

Table 1
 NUMBER OF CREDIT CARDS BY CLASS STANDING
 George Mason University
 (April 2002)

	FRESHMEN (N=117)	SOPHS (N=102)	JUNIORS (N=120)	SENIORS* (N=161)
0	37.6%	34.3%	12.5%	11.8%
1	43.5%	34.3%	32.5%	31.1%
2	13.7%	17.6%	34.2%	29.8%
3	2.6%	9.8%	9.2%	14.9%
4	2.6%	2.0%	7.4%	6.8%
5	0.0%	1.0%	1.7%	1.9%
6	0.0%	0.0%	1.7%	2.5%
7 or more	0.0%	1.0%	0.8%	1.2%
TOTALS	100.0%	100.0%	100.0%	100.0%

*Includes students who have matriculated at least four or more years.

Source: Robert D. Manning, Gregory A. Guagnano, and Ray Kirshak, "CREDIT CARDS ON CAMPUS: A Growing Collegiate Crisis or Benign Societal Trend?" (September, 2002).

Table 2
 STUDENT LOANS, AGE OF FIRST CREDIT CARD, MAXED CREDIT CARD
 LIMIT, & USED CREDIT CARDS TO PAY FOR OTHER CREDIT CARDS
 BY CLASS STANDING
 George Mason University (April 2002)

	FRESHMEN (N=117)	SOPHS (N=102)	JUNIORS (N=120)	SENIORS* (N=161)
AGE OF FIRST CREDIT CARD (77.4% undergraduates have bank credit cards)				
16 and under	12.3%	5.8%	5.7%	5.0%
17	17.7%	10.1%	10.4%	5.0%
18	56.2%	56.5%	38.7%	45.4%
19	11.0%	14.5%	20.7%	14.9%
20	0.0%	2.9%	13.2%	9.2%
21	0.0%	1.5%	2.8%	8.5%
22	1.4%	5.8%	1.9%	2.8%
23 and over	1.4%	2.9%	6.6%	9.2%
TOTALS	100.0%	100.0%	100.0%	100.0%

MAXED OUT CREDIT CARDS (73.4% undergraduates)				
Yes	59.7%	77.9%	71.2%	80.0%
No	40.3%	22.1%	28.8%	20.0%
TOTALS	100.0%	100.0%	100.0%	100.0%

USED CREDIT CARDS TO PAY OTHER CREDIT CARDS (66.0% undergraduates)				
Yes	58.1%	67.7%	64.2%	70.6%
No	41.9%	32.3%	35.8%	29.4%
TOTALS	100.0%	100.0%	100.0%	100.0%

*Includes students who have matriculated at least four or more years.

Source: Robert D. Manning, Gregory A. Guagnano, and Ray Kirshak, "CREDIT CARDS ON CAMPUS: A Growing Collegiate Crisis or Benign Societal Trend?" (September, 2002).

Table 3

STUDENT LOANS, CREDIT CARDS, AND USED STUDENT LOANS TO PAY
DOWN CREDIT CARDS BY CLASS STANDING

George Mason University

(April 2002)

	FRESHMEN (N=117)	SOPHS (N=102)	JUNIORS (N=120)	SENIORS* (N=161)
STUDENT LOANS (45.0% received)				
Yes	33.6%	41.2%	40.0%	52.8%
No	66.4%	58.8%	60.0%	47.2%
TOTALS	100.0%	100.0%	100.0%	100.0%
CREDIT CARDS (77.4% undergraduates)				
Yes	62.4%	65.7%	87.5%	88.2%
No	37.6%	34.3%	12.5%	11.8%
TOTALS	100.0%	100.0%	100.0%	100.0%
USED STUDENT LOANS TO PAY DOWN CREDIT CARDS (68.3% or 112/164)				
Yes	73.3%	74.2%	70.5%	63.5%
No	26.7%	25.8%	29.5%	26.5%
TOTALS	100.0%	100.0%	100.0%	100.0%

*Includes students who have matriculated at least four or more years.

Source: Robert D. Manning, Gregory A. Guagnano, and Ray Kirshak, "CREDIT CARDS ON CAMPUS: A Growing Collegiate Crisis or Benign Societal Trend?" (September, 2002).