

INTRODUCTORY STATEMENT OF MATTHEW SLAUGHTER
NOMINEE FOR MEMBER OF THE COUNCIL OF ECONOMIC ADVISERS
BEFORE THE COMMITTEE OF BANKING, HOUSING, AND URBAN AFFAIRS
UNITED STATES SENATE
October 25, 2005

Chairman Shelby, Senator Sarbanes, and members of the Committee, I am deeply honored to appear before you today as a nominee to become a member of the President's Council of Economic Advisers.

Since its creation in 1946, the Council of Economic Advisers has provided the President with sound, objective advice on the full range of economic policy issues facing our country. On many measures, today the U.S. economy is among the world's strongest, thanks to the foundation of our productive workforce. At the same time, today the U.S. economy faces important economic challenges. The rise of countries such as China and India; the costs of energy and health care; the demographic shift of an aging population; and the need to best educate our children: all these challenges and more will require careful, constructive policies to help ensure rising standards of living for both ourselves and future generations of Americans. If I am fortunate enough to be confirmed to Council membership, I will devote my full energies to helping the Council work with all of you on meeting these challenges.

Past Council members have drawn on their experiences in research, teaching, and related activities. My experiences include a wide range of policy-related work in international trade and finance, with a particular interest in how global engagement shapes national economic outcomes such as productivity and wages. I am currently an Associate Professor of Business Administration at the Tuck School of Business at Dartmouth, a tenured position I have held since 2002. I am also currently a Research Associate at the National Bureau of Economic Research and a Visiting Fellow at the Institute for International Economics. In recent years I have also enjoyed opportunities to be a Visiting Scholar at the Federal Reserve Board and the International Monetary Fund, a Consultant at the World Bank, and a Term Member at the Council on Foreign Relations. I hope that the breadth and depth of these work experiences will serve me well at the Council.

Let me close by thanking you again both for the privilege of appearing before this Committee and for your timely consideration of my nomination. I look forward to answering any questions that you may have. Thank you.