

# **Iran Threat Reduction and Syria Human Rights Act of 2012**

## **Section-by-Section Summary**

### **Sec. 1 – Short Title, Table of Contents**

**Sec. 2 – Definitions:** Provides that the definitions of key terms (“appropriate congressional committees,” and “knowingly”) will be those found in the Iran Sanctions Act (ISA) of 1996, as amended, and that the definition of “United States person” will be that found in the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 (CISADA). Also adds a definition of “financial transaction” that includes precious metals and various swaps, futures, and other activities.

### **Sec. 101 – Enforcement of Multilateral Sanctions Regime and Expansion and Implementation of**

**Sanctions:** States the sense of Congress that (i) the goal of compelling Iran to abandon its efforts to achieve nuclear weapons capacity can be effectively achieved through a comprehensive policy that includes expansion and vigorous implementation and enforcement of bilateral and multilateral sanctions against Iran, diplomacy, and military planning and options, consistent with the President’s 2012 State of the Union Address; (ii) notes that intensified efforts to counter Iranian attempts to evade sanctions are necessary.

**Sec. 102 - Diplomatic Efforts to Expand Multilateral Sanctions Regime:** Urges efforts by the US to expand the UN sanctions regime to include (i) imposing additional travel restrictions on Iranian officials responsible for human rights violations, the development of Iran’s nuclear and ballistic missile programs, and Iran’s support for terrorism; (ii) withdrawing sea- and airport landing rights for Iran Shipping Lines and Iran Air, for their role in nuclear proliferation and illegal arms sales; (iii) expanding the range of sanctions imposed on Iran by US allies; (iv) expanding sanctions to limit Iran’s petroleum development and imports of refined petroleum products, and (v) accelerating US diplomatic and economic efforts to help allies reduce their dependence on Iranian crude oil and other petroleum products. Requires periodic reporting to Congress on the status of such efforts.

**Sec. 201 – Expansion of Sanctions with Respect to Iran’s Energy Sector:** Makes a number of substantial changes in and additions to ISA energy sanctions. These include (i) increasing the number of required sanctions from three to five; (ii) making sanctionable certain construction of transportation infrastructure to support delivery of domestically refined petroleum in Iran; (iii) making sanctionable certain barter transactions, and the purchase or facilitation of Iranian debt issued after the date of enactment; (iv) extending ISA sanctions to persons knowingly participating in petroleum resources joint ventures established on or after January 1, 2002 anywhere in the world in which Iran’s government is a substantial partner or investor; an exception is provided for ventures terminated within 180 days of enactment; (v) extending ISA sanctions to those providing certain goods and services that support Iran’s ability to develop its petroleum resources; and (vi) extending ISA sanctions to support for Iran’s domestic production of petrochemical products.

**Sec. 202 – Imposition of Sanctions for Transportation of Crude Oil from Iran and Evasion of Sanctions by Shipping Companies:** Requires imposition of at least five ISA sanctions on a person who owns or operates a vessel that within 90 days after the date of enactment was used to transport crude oil from Iran to another country; applies only if the President makes a determination, under the NDAA, that there is a sufficient supply of petroleum and petroleum products from countries other than Iran to permit purchasers of petroleum to significantly reduce their purchases from Iran. Also applies at least five ISA sanctions to persons that own or operate a vessel that conceals the Iranian origin of crude oil or refined petroleum products transported on the vessel, including by permitting the operator of the vessel to suspend the vessel’s satellite tracking devices, or by obscuring or concealing the ownership by the government of Iran, or other entities owned or controlled by the government of Iran. Evaders could be barred from US ports for up to two years.

**Sec. 203 – Expansion of Sanctions with Respect to the Development by Iran of WMDs:** Requires imposition of five or more ISA sanctions on persons who export, transfer, or otherwise facilitate the transshipment of the goods, services, technology or other items and knew or should have known this

action would materially contribute to the ability of Iran to develop WMDs. Also requires ISA sanctions to be imposed (subject to certain conditions) on persons who knowingly participate in joint ventures with Iran's government, Iranian firms, or persons acting for or on behalf of Iran's government in the mining, production or transportation of uranium anywhere in the world. Exempts persons if they withdraw from such joint ventures within six months after date of enactment.

**Sec. 204 – Expansion of Sanctions Available under the Iran Sanctions Act of 1996:** Expands the current menu of sanctions available to the President under ISA, to include a prohibition on any US person from investing in or purchasing significant amounts of equity or debt instruments of a sanctioned person, an exclusion from the United States of aliens who are corporate officers, principals or controlling shareholders in a sanctioned firm, and application of applicable ISA sanctions to be applied to the CEO or other principal executive officers (or persons performing similar functions) of a sanctioned firm, which could include a freeze of their US assets.

**Sec. 205 – Modification of Waiver Standard under the Iran Sanctions Act of 1996:** Revises the standard under section 9 of ISA for waivers of sanctions by the President (i) to require that energy-related sanctions can only be waived if essential to the national security interests of the United States, (ii) to eliminate the “permanent” waiver in prior law and replace it with a one-year renewable waiver, and (iii) to clarify that all waivers must be on a case-by-case basis and to increase the WMD waiver standard in current law from to “vital to the national security interest” waiver for WMD materials.

**Sec. 206 – Briefings on Implementation of the Iran Sanctions Act of 1996:** Amends ISA to require briefings by the Secretary of State to the appropriate congressional committees on ISA implementation.

**Sec. 207 – Expansion of Definitions under the Iran Sanctions Act of 1996:** Adds definitions of “credible information,” “petrochemical product,” and “services.” “Credible information” includes public announcements by persons that they are engaged in certain activities, including those made in a report to stockholders, and may include announcements by the Government of Iran, and reports from the General Accountability Office (GAO), the Energy Information Administration, the Congressional Research Service, or other reputable governmental organizations, or trade or industry publications. “Petrochemical product” is defined consistent with Executive Order 13590. “Services” include software, hardware, financial, professional consulting, engineering, specialized energy information services, and others.

**Sec. 208 – Sense of Congress on Iran's Energy Sector:** States the sense of Congress that Iran's energy sector remains a zone of proliferation concern, since the Iranian Government continues to divert substantial revenue from petroleum sales to finance its illicit nuclear and missile activities, and that the President should apply the full range of ISA sanctions to address the threat posed by Iran.

**Sec. 211 - Sanctions for Shipping WMD or Terrorism-related Materials to or from Iran:** Requires the blocking of assets of, and imposes other sanctions on, persons who knowingly sell, lease, or provide ships, insurance or reinsurance, or other shipping services, for transportation of goods that materially contribute to Iran's WMD program or its terrorism-related activities. The sanctions apply to parents of the persons involved if they knew or should have known of the sanctionable activity and to any of their subsidiaries or affiliates that knowingly participated in the activity. Permits the President to waive sanctions in cases “vital to the national security interest,” but requires a report to Congress regarding the use of such a waiver; the President must, in any event, submit a report to Congress identifying operators of vessels and persons that conduct or facilitate significant financial transactions that manage Iranian ports designated for IEEPA sanctions.

**Sec. 212 - Imposition of Sanctions for Provision of Underwriting Services or Insurance or Reinsurance for NIOC and NITC:** Requires five or more ISA sanctions against companies providing underwriting services, insurance, or reinsurance to NIOC or NITC or a successor entity to either company. Provides an exemption for persons providing such services for activities relating to the provision of food, medicine, and medical devices or humanitarian assistance to Iran.

**Sec. 213 - Imposition of Sanctions for Purchase, Subscription to, or Facilitation of the Issuance of Iran Sovereign Debt:** Requires the imposition of five or more ISA sanctions on persons the President

determines knowingly purchases, subscribes to, or facilitates the issuance of Iranian sovereign debt, or debt of an entity owned or controlled by the Iranian Government issued on or after the date of enactment.

**Sec. 214 – Imposition of Sanctions on Subsidiaries and Agents of UN-Sanctioned Persons:** Amends CISADA to ensure that US financial sanctions imposed on UN-designated entities reach those persons acting on behalf of, at the direction of, or owned or controlled by, the designated entities. Requires the Treasury Department to revise its regulations within 90 days of enactment to implement the change.

**Sec. 215 – Imposition of Sanctions for Transactions with Persons Sanctioned for Certain Activities Relating to Terrorism or Proliferation of WMD:** Amends CISADA to impose sanctions on a foreign financial institution that facilitates a significant transaction or transactions or provides significant services to persons whose property or interests in property are blocked based on their connection to Iran's proliferation of weapons of mass destruction or support of terrorism.

**Sec. 216 – Expansion of Mandatory Sanctions with Respect to Financial Institutions that Engage in Certain Activities Relating to Iran:** Requires the Treasury Secretary to revise regulations under Section 104 of CISADA to apply them to foreign financial institutions knowingly facilitating, participating or assisting in, acting on behalf of or as an intermediary, in connection with financial activities involving Iran that can lead to a cut-off of access to the U.S. financial system.

**Sec. 217 – Continuation of Sanction for the Government of Iran, the Central Bank of Iran, and Sanctions Evaders:** Requires that various sanctions imposed by Executive Order, including blocking the property of the Government of Iran and Iranian financial institutions, imposing penalties on foreign sanction evaders, and blocking the property of the CBI, will remain in effect until the President certifies that Iran and the CBI have ceased to support terrorism and to seek to develop WMD.

**Sec. 218 – Liability of Parent Companies for Violations of Sanctions by Foreign Subsidiaries:** Requires the imposition of civil penalties under the International Emergency Economic Powers Act (IEEPA) of up to twice the amount of the relevant transaction on US parent companies for the activities of their foreign subsidiaries which, if undertaken by a US person or in the United States, would violate US sanctions law. Subsidiaries are defined as those entities in which a US person holds more than fifty percent equity interest or a majority of the seats on the board, or that a US person otherwise controls. Covers activities under the current US trade embargo with Iran and would apply regardless of whether the subsidiary was established to circumvent US sanctions.

**Sec. 219 – Securities and Exchange Commission Disclosures on Certain Activities in Iran:** Amends the Securities and Exchange Act of 1934 to require issuers whose stock is traded on US exchanges to disclose whether they or their affiliates have knowingly engaged in activities (i) in section 5 of the ISA (energy sector activity); (ii) in 104(c)(2) or (d)1 of CISADA (related to foreign financial institutions who facilitate WMD/terrorism, money laundering, IRGC activity, and other violations); (iii) in 105A(b)(2) of CISADA (related to those who transfer weapons and other technologies to Iran likely to be used for human rights abuses); (iv) with persons whose property is blocked for WMD/terrorism and; (v) persons or entity in the government of Iran without the authorization of a Federal department or agency. Provides for periodic public disclosure of such information, and conveyance of that information by the SEC to Congress and the President. Requires the President to initiate an investigation into the possible imposition of sanctions as specified, and to make a sanctions determination within six months.

**Sec. 220 – Reports on, and Authorization of Imposition of Sanctions with Respect to, the Provision of Specialized Financial Messaging Services to the Central Bank of Iran and Other Sanctioned Iranian Financial Institutions:** States the sense of Congress that specialized financial messaging services are a critical link to the international financial system; requires the Secretary of the Treasury to report periodically listing the persons who provide such services to the Central Bank of Iran and Iranian banks that have been designated for involvement in WMD or support for terror, and assessing efforts to cut off the direct provision of such services to such institutions. Authorizes the imposition of sanctions under CISADA or IEEPA on persons continuing to provide such services to the CBI or such other Iranian institutions, subject to an exception for persons subject to foreign sanctions regimes that require them to cut off services to a substantially similar group of Iranian institutions.

**Sec. 221 – Identification and Immigration Restrictions on Senior Iranian Officials and their Family Members:** Requires the identification of and denial of visa requests to senior officials, including the Supreme Leader, the President, members of the Assembly of Experts, senior members of the Intelligence Ministry of Iran, and senior members of the IRGC that are involved in nuclear proliferation, support international terrorism or the commission of serious human rights abuses against citizens of Iran. Also includes their family members. Provides for Presidential waiver if essential to the national interest or if necessary to meet our UN obligations; requires a report to Congress regarding the use of such a waiver.

**Sec. 222 – Sense of Congress and Rule of Construction Relating to Certain Authorities of State and Local Governments:** States the sense of Congress that the US should support actions by States or local governments, within their authority, including determining how investment assets are valued for financial institutions safety and soundness purposes, that are consistent with and in furtherance of this Act. Amends CISADA to state that it shall not be construed to abridge the authority of a State to issue and enforce rules governing the safety, soundness, and solvency of a financial institution in its jurisdiction or the business of insurance pursuant to the McCarran-Ferguson Act.

**Sec. 223 – GAO Reports on Foreign Investment in Iran’s Energy Sector:** Mandates reports from GAO on foreign investment in Iran’s energy sector, exporters of refined petroleum products to Iran, entities providing shipping and insurance services to Iran, Iranian energy joint ventures worldwide, and countries where Iranian petroleum is produced or refined.

**Sec. 224 – Expanded Reporting on Iran’s Crude Oil and Refined Petroleum Products:** Amends section 110(b) of CISADA to require additional reporting by the President on the volume of crude oil and refined petroleum products imported to and exported from Iran, the persons selling and transporting crude oil and refined petroleum products, the countries with primary jurisdiction over those persons and the countries in which those products were refined, the sources of financing for such imports and the involvement of foreign persons in efforts to assist Iran in developing its oil and gas production capacity, importing advanced technology to upgrade existing Iranian refineries, converting existing chemical plants to petroleum refineries and maintaining, upgrading or expanding refineries or constructing new refineries.

**Sec. 301 – Identifications and Sanctions on Iran Revolutionary Guard Corps Officials, Agents, and Affiliates:** Requires the President to identify, and designate for sanctions, officials, affiliates and agents of the IRGC within 90 days of enactment, and periodically thereafter; designation requires exclusion of such persons from the United States, and imposition of sanctions (related to WMD under IEEPA, including freezing their assets and otherwise isolating them financially). Also, outlines priorities for investigating certain foreign persons, entities, and transactions in assessing connections to the IRGC. Requires the President to report on designations and provides for a waiver if vital to the national security interest of the US.

**Sec. 302 – Identification and Sanctions on Foreign Persons Supporting IRGC:** Subjects foreign persons to ISA sanctions if those persons knowingly provide material assistance to, or engage in any significant transaction – including barter transactions – with officials of the IRGC, its agents or affiliates. Requires imposition of similar sanctions against those persons who engage in significant transactions with UN-sanctioned persons, those acting for or on their behalf, or those owned or controlled by them. Provides for additional sanctions under IEEPA as the President deems appropriate. Requires the President to report on designations and waivers, as applicable. Waiver is available if essential to the national security interests of the US.

**Sec. 303 – Identification and Sanctions on Foreign Government Agencies Carrying Out Activities or Transactions with Certain Iran-Affiliated Persons:** Requires the President, within 120 days and every 180 days thereafter, to submit to the appropriate congressional committees a report that identifies each agency of the government of a foreign country, other than Iran, that the President determines knowingly and materially supported a foreign person that is an official, agent, or affiliate of IRGC designated pursuant to IEEPA or various UN Resolutions. Provides authority for the President to impose various measures described in the section, such as denying assistance under the Foreign Assistance Act or proscribing certain US loans to the agency involved.

**Sec. 304 – Rule of Construction:** Clarifies that sections 301 to 303 sanctions do not limit the President’s authority to designate persons for sanction under IEEPA.

**Sec. 311 – Expansion of US Procurement Ban to Foreign Persons who Interact with the IRGC:**

Requires certification by prospective US government contractors (for contract solicitations issued beginning 120 days from the date of enactment) that neither they nor their subsidiaries have engaged in significant economic transactions with designated IRGC officials, agents or affiliates. Waiver is also amended, now available if “essential to the national security interests.” Establishes a minimum procurement ban penalty of two years for violators.

**Sec. 312 – Sanctions Determinations on NIOC and NITC:** Amends CISADA to require the Secretary of the Treasury to determine and notify Congress whether the National Iranian Oil Company and the National Iranian Tanker Company are agents or affiliates of the IRGC. If found to be IRGC entities, sanctions apply to transactions or relevant financial services for the purchase of petroleum or petroleum products from the NIOC or NITC only if the President determines that there exists a sufficient supply of petroleum from countries other than Iran to permit purchasers to significantly reduce in volume their purchases from Iran. Provides for an exception to financial institutions of a country that has significantly reduced its purchases of Iranian petroleum or petroleum products within specified periods which track those provided for in section 1245 of the FY 2012 National Defense Authorization Act, and authorizes the President not to impose certain sanctions with respect to such petroleum purchases.

**Sec. 401 – Sanctions on those Complicit in Human Rights Abuses:** States it is sense of Congress that the Supreme Leader, seniors members of the Intelligence Ministry, senior members of the IRGC and paramilitary groups, and other Ministers, are responsible for directing and controlling serious human rights abuses against the Iranian people and should be included on the list of persons responsible for or complicit in those abuses and subject to CISADA 105 sanctions. Requires a report to appropriate congressional committees within 180 days detailing the involvement of the person mentioned above in human rights abuses against the citizens of Iran.

**Sec. 402 – Sanctions on those Transferring to Iran Certain Goods or Technologies:** Imposes sanctions provided for in CISADA, including a visa ban and property blocking/asset freeze, on persons and firms which supply Iran with equipment and technologies – including weapons, rubber bullets, tear gas and other riot control equipment, and jamming, monitoring and surveillance equipment – which the President determines are likely to be used by Iranian officials to commit human rights abuses. Requires the President to maintain and update lists of such persons who commit human rights abuses, submit updated lists to Congress, and make the unclassified portion of those lists public. Requires the President to report on designations and waivers, as applicable.

**Sec. 403 – Sanctions on those Engaging in Censorship and Repression in Iran:** States the sense of Congress that satellite service providers and other entities that directly provide satellite service to the Iranian government or its entities should cease to provide such service unless the government ceases its activities intended to jam or restrict the signals and the US should address the illegal jamming through voice and vote at the UN International Telecommunications Union. Requires imposition of sanctions as in section 401 against individuals and firms found to have engaged in censorship or curtailment of the rights of freedom of expression or assembly of Iran’s citizens.

**Sec. 411 – Codification of Sanctions with Respect to Human Rights Abuses by the Governments of Iran and Syria Using Information Technology:** Codifies Executive Order 13606, Blocking The Property And Suspending Entry into the United States of Certain Persons with Respect to Grave Human Rights Abuses by the Governments of Iran and Syria Via Information Technology.

**Sec. 412 – Clarification of Sensitive Technologies for Purposes of Procurement Ban under CISADA:** Requires the Secretary of State to issue guidelines, within 90 days, describing technologies that may be considered “sensitive technologies” for the purposes of Sec. 106 of CISADA, with special attention to new technologies, determine the types of technology that enable Iran’s indigenous capabilities

to disrupt and monitor information and communications and consider adding descriptions of those items to the guidelines, and review no less than once a year, amending if necessary.

**Sec. 413 - Expedited Processing of Human Rights, Humanitarian, and Democracy Aid:** Requires the Office of Foreign Assets Control (OFAC) of the Treasury Department to establish a 90-day process to expedite processing of US Iran-related humanitarian, human rights and democratization aid by entities receiving funds from the State Department; the Broadcasting Board of Governors; and other federal agencies. Requires the State Department to conduct a foreign policy review within 30 days of request submission. Provides for additional time for processing of applications involving certain specified sensitive goods and technology, and requests involving extraordinary circumstances.

**Sec. 414 - Comprehensive Strategy to Promote Internet Freedom in Iran:** Requires the Administration to devise a comprehensive strategy and report to Congress on how best to assist Iran's citizens in freely and safely accessing the Internet, developing counter-censorship technologies, expanding access to "surrogate" programming including Voice of America's Persian News Network, and Radio FARDA inside Iran, and taking other similar measures.

**Sec. 415 – Statement of Policy on Political Prisoners:** Declares it is the policy of the US to expand efforts to identify, assist, and protect prisoners of conscience in Iran, intensify work to abolish Iranian human rights violations, and to publicly call for the release of political prisoners, as appropriate.

**Sec. 501 - Exclusion of Certain Iranian Students from the US:** Requires the Secretary of State to deny visas and the Secretary of Homeland Security to exclude certain Iranian university students who may seek to come to the U.S. to study to prepare for work in Iran's energy sector or in fields related to its nuclear program, including nuclear sciences or nuclear engineering.

**Sec. 502 – Interests in Financial Assets of Iran:** Makes certain blocked assets available for execution to satisfy any judgment or judgments to the extent of any compensatory damages against Iran for state-sponsored terrorism, so long as the court determines that Iran has an equitable title to or beneficial interest in those assets (subject to an exception for certain custodial interests), and the court also determines that no one possesses a constitutionally-protected interest in the blocked assets under the Fifth Amendment.

**Sec. 503 - Technical Corrections:** Reaffirms longstanding US policy allowing sale of certain licensed agricultural commodities to Iran by amending the National Defense Authorization Act to allow for continued payments related to such commodities. Adjusts date of delivery of EIA reports.

**Sec. 504 – Expansion of NDAA Sanctions:** Amends the NDAA to provide that financial institutions located in countries that have been exempted because they are significantly reducing their reliance on Iranian oil may continue to do business with the Central Bank of Iran only for petroleum transactions and limited bilateral trade between Iran and those countries; for the first time treats state-owned banks (other than central banks) as subject to the same sanctions rules as foreign private banks; provides incentives for "significantly reducing" countries to reduce to zero; clarifies that "significantly reducing" includes a reduction in price or volume toward a complete cessation of crude oil imports. Ties termination date to termination certification in CISADA. Makes other technical corrections.

**Sec. 505 – Report on Natural Gas Exports from Iran:** Requires the Administrator of the Energy Information Administration to submit a report to Congress and the President within 60 days on Iran's natural gas sector, including an assessment of exports of Iranian natural gas exports, identification of countries purchasing the most Iranian natural gas, assessment of alternative supplies available to those countries, and assessment of the impact a reduction on exports would have on global supplies and pricing. Requires the president to submit a report to Congress within 60 days of receiving the EIA report, and using the information it contains to provide analysis and recommendations on the revenues received by Iran from its natural gas exports and whether further steps should be taken to limit such revenues.

**Sec. 506 – Report on Membership of Iran in International Organizations:** Requires the Secretary of State to submit a report to Congress listing the international organizations of which Iran is a member and detailing the amount the US contributes to each such organization annually.

**Sec. 507 – Sense of Congress on Exportation of Goods, Services, and Technologies for Aircraft Produced in the US:** States the sense of Congress that licenses to export or re-export goods, services, or technologies for aircraft produced in the US should be provided only in situations where such licenses are essential and in a manner consistent with US laws and foreign policy goals.

**Sec. 601 - Implementation; Penalties:** Provides the President with the necessary procedural tools to administer the provisions of this new law, including subpoena and other enforcement authorities for specified provisions of the bill.

**Sec. 602 – Applicability to Authorized Intelligence Activities:** Provides a general exemption for authorized intelligence activities of the U.S.

**Sec. 603 – Applicability to Certain Natural Gas Projects:** Contains special conditions for a project outside Iran of substantial importance to U.S. national interests and European energy security interests and energy independence from the Government of the Russian Federation.

**Sec. 604 – Rule of Construction:** Provides that nothing in this Act shall be construed as a declaration of war or an authorization of the use of force against Iran or Syria.

**Sec. 605 - Termination:** Provides for termination of some provisions of the new law if the President certifies as required in CISADA that Iran has ceased its support for terrorism and ceased efforts to pursue, acquire or develop weapons of mass destruction and ballistic missiles and ballistic missile launch technology and verifiably dismantled its WMD.

**Sec. 701 – Short Title for Title VII:** The “Syria Human Rights Accountability Act of 2012.”

**Sec. 702 – Sanctions on those Responsible for Human Rights Abuses of Syria’s Citizens:** Requires the President to identify within 90 days, and sanction under IEEPA, officials of the Syrian government or those acting on their behalf who are complicit in or responsible for the commission of serious human rights abuses against Syria’s citizens, regardless of whether the abuses occurred in Syria.

**Sec. 703 – Sanctions on those Transferring to Syria Technologies for Human Rights Abuses:** Requires the President to identify and sanction persons determined to have engaged in the transfer of technologies -- including weapons, rubber bullets, tear gas and other riot control equipment, and jamming, monitoring and surveillance equipment -- which the President determines are likely to be used by Syrian officials to commit human rights abuses or restrict the free flow of information in Syria. Provides for exceptions where a person has agreed to stop providing such technologies, and agreed not to knowingly provide such technologies in the future. Requires the President to report on designations and waivers, where applicable, and to update the list periodically.

**Sec. 704 – Sanctions on those Engaging in Censorship and Repression in Syria:** Requires the President to identify and report to Congress within 90 days of enactment those persons and firms found to have engaged in censorship or repression of the rights of freedom of expression or assembly of Syria’s citizens, and impose sanctions under IEEPA on such persons. Requires periodic updating of the list, and public access via the websites of the Departments of State and Treasury.

**Sec. 705 - Waiver:** Provides for Presidential national security interest waiver for Syria provisions; requires a report to Congress on the reasons for the waiver.

**Sec. 706 - Termination:** Provides for termination of the Syria provisions if the President certifies that certain conditions are met.