Statement of J. Joseph Grandmaison Director-Designate, Export-Import Bank of the United States

Before the U.S. Senate Committee on Banking, Housing and Urban Affairs July 12, 2006

Mr. Chairman, Members of the Committee

I am honored to once again appear before you today as the President's nominee to be re-appointed a member of the Board of Directors at the Export-Import Bank.

I am deeply appreciative to President Bush for giving me the opportunity to continue in public service. I am also most appreciative to Majority Leader Reid, Senator Sarbanes and Senator Dodd for their support of my re-nomination.

You can be assured that, if confirmed, I will continue to serve with the same dedication, zeal and purposefulness as I have in my previous government service at the Bank and at the U.S. Trade and Development Agency.

As we all know, what with re-authorization, this is an especially important year for the Bank. While my term ended prior to discussions having begun relative to re-authorization, be assured that I have followed the debate as well as having attended three of the congressional hearings. I am aware of the concerns expressed by several Senators and members of the House and, if confirmed, will reflect those concerns in my voice and my vote.

Ex-Im Bank is all about creating U.S. jobs in this ever-changing world marketplace. I welcome the opportunity to continue to work with you towards that end and ask for your support. Thank you!