Opening Statement of John K. Hurley Nominee for Under Secretary for Terrorism and Financial Crimes U.S. Department of the Treasury U.S. Senate Committee on Banking, Housing, and Urban Affairs April 10, 2025

Thank you, Chairman Scott, Ranking Member Warren, and Members of the Committee. It is a great honor to appear before you as the President's nominee to lead the Office of Terrorism and Financial Intelligence, and I want to thank President Trump, Vice President Vance, and Secretary Bessent for their trust and confidence in me.

I also want to say how grateful and humbled I am by the tremendous support I have received from my family and friends throughout this process. My three sons very much wanted to be here today, but work obligations in New York, platoon leader duties in Germany, and college classes in New Jersey disrupted those plans. Also not with us today, but very much in our thoughts, are my late wife Kamilla and her family, my late father, Brigadier General Alfred Hurley, my ninety-five year-old mother, Johanna Hurley, and my three brothers and sister. Kindly standing in for them are several close friends from San Francisco.

As the son and nephew of career Air Force officers, the brother and father of two Army officers, and as a former Army officer myself, I come from a family that has long been dedicated to the national security of the United States. During President Trump's first term, I served on his Intelligence Advisory Board, and I am very grateful and excited at the prospect of serving our nation again.

I am particularly honored to be nominated for this crucial position at the intersection of our national security, foreign policy, and financial system. Treasury's Office of Terrorism and Financial Intelligence or TFI brings together a broad and diverse range of Treasury's authorities and expertise, identifying, disrupting, and dismantling the financial networks that support terrorist groups, organized crime, weapons proliferators, and nations that threaten our national security.

When my father retired from the Air Force after a very fulfilling thirty-year career, he became Chancellor and President of the University of North Texas, which he led for another very fulfilling twenty years. I remember thinking at the time how well his prior life experiences had prepared him for that challenge. I feel similarly about this role and my background. My academic studies and continuing involvement at Princeton and Stanford; my service in the military, on the President's Intelligence Advisory Board, and on the boards of organizations focused on foreign policy and national security; and the past thirty years building and leading an investment team all would serve me well confronting adversaries who are not only dangerous and ruthless but also often very sophisticated.

If confirmed, I hope to marshal TFI's authorities for maximum tactical and strategic effect to meet the objectives set by the President and the Secretary and protect our citizens from those who would do us harm. I also look forward to leading the talented and dedicated TFI

professionals and to working closely with you, Mr. Chairman, this Committee and its staff, and my interagency partners.

Thank you very much.