

**Opening Statement of Jeremy Wiggins
Nominee to Serve as Assistant Secretary for International Trade and Development, U.S.
Department of the Treasury**

Chairman Scott, Ranking Member Warren, and Members of the Committee, I am honored to appear before you as the nominee to be Assistant Secretary of the Treasury for International Trade and Development.

I am deeply grateful to President Trump for this opportunity to serve our country, and to Secretary Bessent for the confidence he has placed in me. I am also grateful to the Members and staff of this Committee who took the time to meet with me. Those conversations were valuable, and if confirmed, I look forward to continuing them.

I want to begin by acknowledging my family. My parents, Cheryl and Mark, are here with me today. I would also like to recognize my sister, Jessica, and my grandparents, Patricia and Larry. Nothing I have done would be possible without them, and their love and support mean the world to me.

For the past year and a half, I have had the privilege of serving in Treasury's Office of International Affairs. Before joining Treasury, I spent my career in international markets: on the staff of the President's National Economic Council, as an Advisor to the President of the World Bank Group, and at two American financial institutions. Each of those roles prepared me for the position to which I have been nominated, and I am grateful to the mentors who gave me those opportunities.

More than eighty years ago, at Bretton Woods, New Hampshire, the Treasury Department helped design the international economic architecture that would define the postwar era. But the system has not kept pace with changing economic and strategic realities. Persistent global imbalances, unfair economic practices, and discriminatory measures aimed squarely against American firms have weakened our competitiveness and exposed vulnerabilities across our industrial base and critical supply chains.

Put simply, as Secretary Bessent has said, economic security is national security. The international economic system needs real reform, and the office for which I have been nominated has a central role in delivering it.

Treasury's International Trade and Development portfolio carries the Department's responsibility for advancing American interests in international markets, trade, and development finance. The office represents the United States at the multilateral development banks, promotes private investment and economic growth abroad, oversees Treasury's technical assistance programs, and helps shape the Department's trade and investment policies.

If confirmed, three priorities would guide my work.

First, boosting U.S. growth globally. These efforts include expanding market access for American companies abroad, promoting U.S. exports, and confronting unfair and predatory economic practices.

Second, refocusing and reforming the multilateral development banks. These institutions are at their best when they are focused on their core mandate of raising growth and reducing poverty. This means promoting a stronger development agenda centered on broad-based growth, private investment, and core macroeconomic market-oriented reforms that lift productivity, growth, and ultimately, country self-reliance.

Third, using our economic tools to strengthen our ties with emerging economies. The fastest-growing markets of the coming decades are choosing their partners. The United States, with the deepest capital markets, the world's reserve currency, and the most dynamic private sector anywhere, should be the partner of choice.

Thank you again for the opportunity to appear before this Committee. I welcome your questions, and if confirmed, I look forward to working with you and your staff to deliver an economic policy that protects the interests of our Nation and its people.