LISC
LOCAL INITIATIVES
SUPPORT CORPORATION

March 6, 2026

The Honorable John Thune
Senate Majority Leader
U.S. Senate
Washington, DC 20510

The Honorable Charles Schumer
Senate Democratic Leader
U.S. Senate
Washington, DC 20510

Dear Majority Leader Thune and Democratic Leader Schumer:

The Local Initiatives Support Corporation (LISC) is an over 40 year old national nonprofit affordable housing and community development organization, with offices in 36 local communities and almost 150 community-based partners working in small towns. Last year, we invested almost $3 billion, which was primarily for affordable housing projects.

We have seen firsthand the increasing impacts of our nation's affordable housing crisis and applaud Congress for taking action this session. LISC strongly supports the bipartisan *21st Century ROAD to Housing Act*, since it is a comprehensive response to increasing our nation's housing supply, including rental housing and homeownership. This is urgently needed since our nation has a shortage of millions of units, which is driving up costs and placing increasing strain on hardworking families.

The *21st Century ROAD to Housing Act* recognizes that any legislative response to this problem must be multifaceted and we appreciate the attention to all segments of the housing market, including rental, homeownership, manufactured housing, and disaster recovery. In particular, we believe the provisions allowing more bank investments in affordable housing, coupled with increased ability to preserve both affordable rental and owned occupied housing, will greatly benefit local communities. We are also grateful that the legislation includes key provisions from the House's housing package.

LISC commends Congress and the Administration for working together to expand affordable housing options for all Americans and we encourage swift passage of the *21st Century ROAD to Housing Act.* We stand ready to continue to work with Congress on ensuring this critical bill is enacted into law.

Sincerely,

Matt Josephs
Senior Vice President, Policy
Local Initiatives Support Corporation