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COMMITTEE ON  
BANKING, HOUSING, AND URBAN  
AFFAIRS

UNITED STATES SENATE

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1987 - 1988  
LEGISLATIVE CALENDAR

ONE HUNDREDTH CONGRESS

FIRST SESSION { CONVENED JANUARY 6, 1987  
                  { ADJOURNED DECEMBER 22, 1987  
SECOND SESSION { CONVENED JANUARY 25, 1988  
                  { ADJOURNED OCTOBER 21, 1988

WILLIAM PROXMIRE, Wisconsin, *Chairman*



FINAL EDITION

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# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

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JAN S. MAXFIELD	

Unless otherwise ordered and upon due notice the Committee shall meet for the transaction of its business on the last Tuesday of each month; except that if the Committee has met at any time during the month prior to the last Tuesday of the month, the regular meeting of the Committee may be canceled at the discretion of the Chairman.

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\*Added as members of the Committee on May 12, 1987.

# SUBCOMMITTEES (Effective January, 1987)

## HOUSING AND URBAN AFFAIRS

Mr. CRANSTON, OF CALIFORNIA, *Chairman*

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Mr. DIXON, OF ILLINOIS  
Mr. SANFORD, OF NORTH CAROLINA  
Mr. GRAHAM, OF FLORIDA

Mr. HEINZ, OF PENNSYLVANIA  
Mr. GARN, OF UTAH  
Mr. ARMSTRONG, OF COLORADO  
Mr. GRAMM, OF TEXAS

## SECURITIES

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Mr. PROXMIRE, OF WISCONSIN  
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Mr. SASSER, OF TENNESSEE  
Mr. SANFORD, OF NORTH CAROLINA  
Mr. SHELBY, OF ALABAMA

Mr. ARMSTRONG, OF COLORADO  
Mr. BOND, OF MISSOURI  
Mr. CHAFEE, OF RHODE ISLAND  
Mr. D'AMATO, OF NEW YORK  
Mr. HECHT, OF NEVADA

## CONSUMER AFFAIRS

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Mr. SHELBY, OF ALABAMA  
Mr. GRAHAM, OF FLORIDA

Mr. GRAMM, OF TEXAS  
Mr. CHAFEE, OF RHODE ISLAND

# SUBCOMMITTEES (Effective June, 1987)

## HOUSING AND URBAN AFFAIRS

Mr. CRANSTON, OF CALIFORNIA, *Chairman*

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Mr. DIXON, OF ILLINOIS  
Mr. SASSER, OF TENNESSEE

Mr. D'AMATO, OF NEW YORK  
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Mr. GARN, OF UTAH  
Mr. ARMSTRONG, OF COLORADO  
Mr. GRAMM, OF TEXAS  
Mr. BOND, MISSOURI

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Mr. WIRTH, OF COLORADO

Mr. ARMSTRONG, OF COLORADO  
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Mr. D'AMATO, OF NEW YORK  
Mr. HECHT, OF NEVADA  
Mr. KARNES, OF NEBRASKA

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Mr. WIRTH, OF COLORADO

Mr. GRAMM, OF TEXAS  
Mr. CHAFEE, OF RHODE ISLAND  
Mr. KARNES, OF NEBRASKA

## EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV STANDING COMMITTEES

1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have the power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

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(a)(1) Committee on Banking, Housing, and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials, and other matters relating to the following subjects:

1. Banks, banking, and financial institutions.
2. Control of prices of commodities, rents and services.
3. Deposit insurance.
4. Economic stabilization and defense production.
5. Export and foreign trade promotion.
6. Export controls.
7. Federal monetary policy, including Federal Reserve System.
8. Financial aid to commerce and industry.
9. Issuance and redemption of notes.
10. Money and credit, including currency and coinage.
11. Nursing home construction.
12. Public and private housing (including veterans' housing).
13. Renegotiation of Government contracts.
14. Urban development and mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions; economic growth, urban affairs, and credit, and report thereon from time to time.

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## PUBLICATIONS AND INFORMATION

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the committee may also be obtained from the U.S. Government Printing Office for a minimal charge.

Requests to the Committee for publications should be accompanied by a self-addressed adhesive label and should be mailed to:

Document Clerk  
Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Room SD-534, Dirksen Building  
Washington, D.C. 20510

The committee does not and cannot maintain a permanent mailing list. Documents are distributed on an individual request basis.

In general, most committee publications (hearings, reports to accompany bills, and conference reports) are available on a loan basis at the Library of Congress in Washington, D.C. or at Government Depository Libraries located through the United States.

For the schedule of upcoming hearings of the Committee on Banking, Housing, and Urban Affairs and the lists of witnesses scheduled to testify, please call 202/224-0791 or 224-0792.

## INDEX OF HEARINGS—FULL COMMITTEE, SUBCOMMITTEE, NOMINATIONS, MARKUPS AND CONFERENCES

### FULL COMMITTEE

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- Jan. 28; Mar. 4; Apr. 8, 1987.—Hostile Takeovers. (S. Hrg. 100-50)
- Feb. 18, 19, 1987.—Federal Reserve's First Monetary Policy Report for 1987. (S. Hrg. 100-26)
- Apr. 22, 1987.—Improper Activities in the Securities Industry. (S. Hrg. 100-76)
- May 21, 1987.—Financial Condition of Insured Depository Institutions. (S. Hrg. 100-198)
- June 18, 1987.—Status of the U.S. Financial System. (S. Hrg. 100-240)
- June 26, 1987.—Employee Ownership in Hostile Takeovers. (S. Hrg. 100-157)
- July 23, 1987.—Federal Reserve's Second Monetary Policy Report for 1987. (S. Hrg. 100-286)
- July 29, 1987.—Interrelationship of Banking and Insurance Industries. (S. Hrg. 100-234)
- July 30, 1987.—Modernization of the Glass-Steagall Act. (S. Hrg. 100-248)
- Aug. 5, 1987.—Financial Restructuring Proposals. (S. Hrg. 100-199)
- Aug. 6, 1987.—New Securities Powers for Bank Holding Companies. (S. Hrg. 100-254)
- Oct. 13, 14, 1987.—Changes in Our Financial System; Globalization of Capital Markets and Securitization of Credit. (S. Hrg. 100-481)
- Nov. 4, 1987.—Volatility and Panic in the Nation's Financial Markets. (S. Hrg. 100-536)
- Feb. 2, 3, 4, 5, 1988.—“Black Monday”, The Stock Market Crash of October 19, 1987. (S. Hrg. 100-649)
- Feb. 24, 25, 1988.—Federal Reserve's First Monetary Policy Report for 1988. (S. Hrg. 100-580)
- Mar. 17, 1988.—One Share/One Vote. (S. Hrg. 100-585)
- Mar. 22, 23, 1988.—Community Reinvestment Act. (S. Hrg. 100-652)
- Mar. 31, 1988.—Legislative Recommendations Concerning the Stock Market Break of 1987. (S. Hrg. 100-686)

- Apr. 11, 1988.—Legislation to Restrict Acquisitions by Firms with Grandfathered Nonbank Banks. (S. Hrg. 100-680)
- Apr. 20, 1988.—Intermarket Frontrunning and Other Financial Market Manipulations. (S. Hrg. 100-655)
- May 19, 25, 26, 1988.—Oversight on the Condition of the Financial Services Industry. (S. Hrg. 100-735)
- May 20, 1988.—The Banking Jurisdictions Within the U.S.-Canada Free Trade Agreement. (S. Hrg. 100-700)
- May 24, 1988.—The Conclusions and Recommendations of the President's Working Group on Financial Markets. (S. Hrg. 100-787)
- July 12, 13, 1988.—Federal Reserve's Second Monetary Policy Report for 1988. (S. Hrg. 100-824)
- Aug. 2, 3, 1988.—Final Oversight Hearings on the Savings and Loan Industry in the 100th Congress. (S. Hrg. 100-937)
- Aug. 11, 1988.—First Republic Bank of Texas Assisted Merger. (S. Hrg. 100-857)
- Sept. 8, 9, 1988.—Provisions Aimed at Strengthening the Community Reinvestment Act. (S. Hrg. 100-905)
- Dec. 14, 1988.—Financial Consumer Associations. (S. Hrg. 100-975)

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- June 23, 24, 25, 1987.—Regulating Hostile Corporate Takeovers. S. 227; S. 678; S. 1264; S. 1323; S. 1324 (S. Hrg. 100-183)
- Dec. 1, 2, 3, 8, 9, 10, 1987.—Legislative Proposals to Restructure Our Financial System. S. 1886; S. 1891; S. 1905 (S. Hrg. 100-426)
- Apr. 19; May 11, 1988.—Intermarket Coordination Act of 1988. S. 2256 (S. Hrg. 100-688)
- Apr. 22, 1988.—American Coin Redesign Act. S. 1776 (S. Hrg. 100-627)
- Apr. 27, 1988.—Thrift Charter Enhancement Act of 1988. S. 2073 (S. Hrg. 100-715)
- June 23, 1988.—Federal Home Loan Mortgage Corporation Act. S. 2467 (S. Hrg. 100-753)



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- Feb. 17, 19, 1987.—Reauthorization of Housing and Community Development Programs. (S. Hrg. 100-17)
- June 5, 1987.—Declining Supply of Low and Moderate Income Rental Housing. (S. Hrg. 100-232)
- July 1, 1987.—Homeownership Affordability. (S. Hrg. 100-233)
- July 2, 1987.—The Need for Decent Affordable Housing. (S. Hrg. 100-279)  
(Field hearing in Los Angeles, CA)
- Sept. 14, 1987.—Affordability in Housing. (S. Hrg. 100-310)  
(Field hearing in Memphis, TN)
- Apr. 7, 1988.—National Housing Policy Conference and Public Hearing. (S. Hrg. 100-620)  
(Field hearing in Los Angeles, CA)
- Apr. 12, 14, 1988.—Report of the National Housing Task Force. (S. Hrg. 10-689)
- May 4, 1988.—A Decent Place to Live: The Florida Perspective. (S. Hrg. 100-668)  
(Field hearing in St. Petersburg, FL)
- June 18, 1988.—Chattanooga Neighborhood Enterprise. (S. Hrg. 100-725)  
(Field hearing in Chattanooga, TN)
- Sept. 14, 21, 22, 28, 1988.—The National Affordable Housing Act. (S. Hrg. 100-948)

**Legislative**

None.

**SUBCOMMITTEE ON INTERNATIONAL FINANCE AND MONETARY POLICY**

**Oversight**

- Mar. 12, 17, 1987.—Export Controls. (S. Hrg. 100-107)
- Mar. 25, 1987.—The Export-Import Bank and Export Promotion. (S. Hrg. 100-84)
- Mar. 26; Apr. 1, 2, 7, 1987.—Exchange Rates and Third World Debt. (S. Hrg. 100-141)
- June 17, 1987.—Toshiba-Kongsberg Technology Diversion Case. (S. Hrg. 100-182)
- Aug. 2, 4, 1988.—New Directions for Dealing with the International Debt Problem. (S. Hrg. 100-856)

**Legislative**

None.

**COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS**

**SUBCOMMITTEE ON SECURITIES**

**Oversight**

- Feb. 24, 1987.—Oversight of the Securities and Exchange Commission and the Securities Industry. (S. Hrg. 100-83)
- May 13, 1987.—Reauthorization for the Securities and Exchange Commission, 1988-1990. (S. Hrg. 100-224)

**Legislative**

- June 17, 19, 1987.—Definition of Insider Trading. S. 1380 (S. Hrg. 100-155, Pt. I)
- Aug. 7, 1987.—Definition of Insider Trading. S. 1380 (S. Hrg. 100-155, Pt. II)
- Dec. 15, 1987.—Insider Trading Proscriptions Act of 1987. S. 1380 (S. Hrg. 100-507)
- June 29, 1988.—International Securities Enforcement Cooperation Act of 1988. S. 2544 (S. Hrg. 100-776)

**SUBCOMMITTEE ON CONSUMER AFFAIRS**

**Oversight**

- Nov. 5, 1987.—The Ability of Consumers to Plan Their Financial Affairs. (S. Hrg. 100-349)
- Nov. 18, 1987.—Home Equity Loans. (S. Hrg. 100-353)
- July 26, 1988.—Financial Planners and Investment Advisers. (S. Hrg. 100-806)

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- Feb. 5, 1987.—The Fair Deposit Availability Act of 1987. S. 344 (S. Hrg. 100-15)
- Apr. 21, 1987.—Credit Card Disclosure Acts. S. 616; S. 241; S. 242; S. 647 (S. Hrg. 100-119)
- Aug. 5, 1987.—Truth-in-Savings Act. S. 1507 (S. Hrg. 100-309)
- May 18, 1988.—Fair Access to Check Cashing Act. S. 2110 (S. Hrg. 100-743)

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**NOMINATIONS**

- May 5, 1987.—EDWARD W. KELLEY, JR., of Texas, to be a member of the Board of Governors of the Federal Reserve System; and, CARL D. COVITZ, of California, to be Under Secretary of Housing and Urban Development. (S. Hrg. 100-60)
- June 18, 1987.—M. DANNY WALL, of Virginia, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 100-114)
- July 21, 1987.—ALAN GREENSPAN, of New York, to be a member and Chairman of the Board of Governors of the Federal Reserve System. (S. Hrg. 100-281)
- July 22, 1987.—DAVID S. RUDER, of Illinois, to be a member of the Securities and Exchange Commission. (S. Hrg. 100-247)
- July 22, 1987.—CHARLES E. COBB, JR., of Florida, to be an Assistant Secretary of Commerce; and, ROGER F. MARTIN, of Wisconsin, to be a member of the Federal Home Loan Bank Board. (S. Hrg. 100-284)
- Aug. 6, 1987.—DEBORAH GORE DEAN, of Maryland, to be an Assistant Secretary of Housing and Urban Development. (S. Hrg. 100-292)
- July 7, 1988.—JOHN P. LaWARE, of Massachusetts, to be a member of the Board of Governors of the Federal Reserve System. (S. Hrg. 100-759)

**MARKUPS**

- Jan. 13, 1987.—Committee Organizational Meeting.
- Jan. 21, 1987.—Authorizations for Urban Mass Transportation Administration Programs. S. 224; S. 315; S. 317
- Mar. 10, 1987.—Competitive Equality Banking Act of 1987; Nominations of Stearns, Dorsey, Brachman, and White.
- Mar. 12, 1987.—Housing and Community Development Act of 1987.
- Apr. 2, 1987.—Housing Assistance for the Homeless, S. 810; Nominations of Fleischer and Healey.
- May 19, 1987.—Foreign Trade Legislation; Nominations of Kelley, Covitz, and Guy.
- June 24, 1987.—SEC Authorizations; Nominations of Wall, Fleischman, Jepsen, and Fireman.
- July 28, 1987.—Nominations of Greenspan, Ruder, Cobb, Martin, and Steinberg.
- Sept. 30, 1987.—Nomination of Sullivan; 1988 Olympic Commemorative Coin Act, H.R. 2741; Tender Offer Disclosure and Fairness Act of 1987, S. 1323.
- Dec. 2, 1987.—Nominations of DelliBovi, Baker, and Ingels; Doby/Robinson Gold Medal, S. 1519; Lasker Gold Medal, H.R. 390; Mint Authorizations, H.R. 2631; Credit and Charge Card Cost Disclosure Act, H.R. 515.
- Jan. 27, 1988.—Committee Organizational Meeting.
- Mar. 1, 2, 1988.—Financial Modernization Act of 1988, S. 1886; Nominations of Freedenberg, Buchman, and Zarb.
- Mar. 31, 1988.—Nominations of Chatfield, Beirne, and Winzenried.
- May 24, 1988.—American Coin Redesign Act, S. 1776; Bicentennial of the Congress Commemorative Coin Act, H.R. 3251; Indian Housing Act, S. 1987; McKinney Homeless Assistance Act extension; Canadian Free Trade Agreement Implementing Language; Nominations of Zacharia, Hughes, Moore, and Stewart.
- July 13, 1988.—Nominations of LaWare, Coyle, Stokvis, and Werson.
- July 27, 1988.—International Securities Enforcement Cooperation Act, S. 2544; Statehood Centennial Commemorative Coin Act, S. 2283; Thrift Charter Enhancement Act, S. 2073; National Commission on the Thrift Industry, S. 2653; Nominations of Houseworth, Stearns, and Coles.

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CONFERENCES

- Mar. 13, 1987.—Federal-Aid Highway Act of 1987. H.R. 2
- June 4, 1987.—Urgent Relief for the Homeless Act. H.R. 558
- June 23, 24, 25, 30; July 1, 29, 1987.—Federal Savings and Loan Insurance Corporation Recapitalization Act; Competitive Equality Banking Act. H.R. 27
- Aug. 4; Sept. 17; Oct. 20, 27; Nov. 5, 1987.—Housing and Community Development Act of 1987. S. 825
- Aug. 7, 1987.—Omnibus Trade and Competitiveness Act of 1987. H.R. 3 (Organizational meeting)
- Nov. 5, 1987.—Subconference #3 meeting on export controls portion of trade bill. H.R. 3 (Senate Banking and House Foreign Affairs conferees)
- Nov. 10, 1987.—Subconference #3 meeting on Toshiba-Kongsberg portion of trade bill. H.R. 3
- Mar. 23, 1988.—Subconference #7 meeting on Foreign Corrupt Practices Act and Exon Amendment portion of trade bill. H.R. 3
- Mar. 30, 1988.—Subconference #5 meeting on international debt portions of trade bill. H.R. 3
- Mar. 31, 1988.—Subconference #3 meeting on Toshiba-Kongsberg, export controls, and Alaskan oil portion of trade bill. H.R. 3
- Oct. 5, 1988.—Full Credit and Charge Card Disclosure Act of 1987. H.R. 515
- Oct. 6, 1988.—Omnibus McKinney Homeless Assistance Act. H.R. 4352

## SENATE BILLS

<b>S. 13</b>	<b>Jan. 6, 1987</b>	<b>S. 45</b>	<b>Jan. 6, 1987</b>
<b>Mr. Cranston</b> (for himself and Mr. Wilson)		<b>Mr. Proxmire</b> (for himself and Mr. Garn) (by request)	
To amend the Export Administration Act of 1979 to require the establishment and operation of the western regional export licensing office.		A bill relating to recapitalization of the Federal Savings and Loan Insurance Corporation.	
(Statement and text—S234-S235)		(Text—S293-S297)	
“Western Regional Export Licensing Act of 1987”		“Federal Savings and Loan Insurance Corporation Recapitalization Act of 1987”	
(Included in House version of trade bill, H.R. 3; dropped in conference when Commerce Department established such an office before passage of legislation.)		Mar. 19, 1987.—FSLIC recapitalization provision included in title III of S. 790.	
		(See title III of S. 790 and title III of H.R. 27)	
<b>S. 26</b>	<b>Jan. 6, 1987</b>	<b>S. 60</b>	<b>Jan. 6, 1987</b>
<b>Mr. Moynihan</b>		<b>Mr. Garn</b> (by request)	
To extend authorization of the Federal Crime Insurance Program under the National Housing Act.		A bill entitled “Financial Services Competitive Enhancement Act of 1987”.	
(Statement and text—S256-S257)		(Statement—S324-S325)	
Feb. 5, 1988.—Extension of crime insurance program included in title V, sec. 542 of S. 825, signed by the President becoming P.L. 100-242.		“Financial Services Competitive Enhancement Act of 1987”	
(See action on S. 825)		<b>S. 78</b>	<b>Jan. 6, 1987</b>
Co-sponsor: Ms. Mikulski		<b>Mr. Metzenbaum</b> (for himself, Mr. Glenn, Ms. Mikulski, and Mr. Sarbanes)	
<b>S. 30</b>	<b>Jan. 6, 1987</b>	To amend the Securities Exchange Act of 1934 to set forth restrictions on issuer purchases of securities and notification requirements for securities acquisitions.	
<b>Mr. Moynihan</b>		(Statement and text—S337-S338)	
A bill entitled the “Exchange Rate Adjustment Act of 1987”.		Co-sponsor: Mr. Danforth	
(Statement and text—S263-S266)			
“Exchange Rate Adjustment Act of 1987”			
(Exchange rate and international economic policy coordination provisions included in title XIII of H.R. 3, the omnibus trade bill, as passed by the Senate on July 21, 1987. Enacted as part of title III of P.L. 100-418, signed by the President Aug. 23, 1988.)			

SENATE BILLS

<p><b>S. 183</b></p> <p><b>Mr. Riegle</b></p> <p>To provide for a program for the provision of child care services in public housing projects.</p> <p>“Public Housing Child Care Act”</p> <p>Feb. 5, 1988.—Public housing child care grant provision included in title I, sec. 117 of S. 825, signed by the President becoming P.L. 100-242.</p> <p>(See action on S. 825)</p> <p>Co-sponsors: Mr. DeConcini, Ms. Mikulski</p>	<p><b>Jan. 6, 1987</b></p>	<p><b>S. 227</b></p> <p><b>Mr. D’Amato</b></p> <p>To amend the Securities Exchange Act of 1934 to impose additional restraints on corporate tender offers, and for other purposes.</p> <p>(Statement—S466-S471)</p> <p>“Tender Offer Reform Act of 1987”</p> <p>June 23, 24, 25, 1987.—Hearings, Full Committee.</p>	<p><b>Jan. 6, 1987</b></p>
<p><b>S. 218</b></p> <p><b>Mr. Heinz</b></p> <p>To amend the Federal Financing Bank Act of 1973 to establish a Federal Credit Program Revolving Fund under the direction of the Secretary of the Treasury with overall authority for Federal credit activity, including borrowing and credit management.</p> <p>(Statement—S451-S452)</p> <p>“Federal Credit Program Revolving Fund Act”</p>	<p><b>Jan. 6, 1987</b></p>	<p><b>S. 230</b></p> <p><b>Mr. D’Amato</b></p> <p>To amend the Securities Exchange Act of 1934 with respect to the use of nonpublic information.</p> <p>(Statement—S473-S475)</p> <p>June 17, 19, 1987.—Hearings on definition of insider trading, Securities Subcommittee.</p> <p>Aug. 7, 1987.—Hearings on SEC proposal to define insider trading, Securities Subcommittee.</p> <p>(See also S. 1380)</p>	<p><b>Jan. 6, 1987</b></p>
<p><b>S. 224</b></p> <p><b>Mr. D’Amato</b></p> <p>To amend and extend programs under the Urban Mass Transportation Act of 1964.</p> <p>(Statement and text—S459-S463)</p> <p>“Federal Mass Transit Improvement Act of 1987”</p> <p>Jan. 21, 1987.—Mark-up of committee print authorizing appropriations for mass transportation.</p> <p>(See action on S. 382 and H.R. 2)</p>	<p><b>Jan. 6, 1987</b></p>	<p><b>S. 231</b></p> <p><b>Mr. D’Amato</b></p> <p>To amend the Securities Exchange Act of 1934 with respect to the use of nonpublic information.</p> <p>(Statement—S473-S475)</p> <p>June 17, 19, 1987.—Hearings on definition of insider trading, Securities Subcommittee.</p> <p>Aug. 7, 1987.—Hearing on SEC proposal to define insider trading, Securities Subcommittee.</p> <p>(See also S. 1380)</p>	<p><b>Jan. 6, 1987</b></p>

SENATE BILLS

<p><b>S. 241</b></p> <p><b>Mr. D'Amato</b></p> <p>To amend the Truth-in-Lending Act to require that credit card issuers disclose certain information regarding interest rates and fees on applications.</p> <p>(Statement and text—S484-S485)</p> <p>“Credit Card Disclosure Act of 1987”</p> <p>Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.</p> <p>(See also H.R. 515)</p> <p>Co-sponsors: Messrs. Burdick, Kerry</p>	<p><b>Jan. 6, 1987</b></p>	<p><b>S. 244</b></p> <p><b>Mr. Dixon</b></p> <p>To amend the Federal Deposit Insurance Act to allow banks to amortize certain losses resulting from agricultural loans.</p> <p>(Statement and text—S488-S490)</p> <p>“Agricultural Bank Assistance Act of 1987”</p> <p>Mar. 19, 1987.—Similar language included in S. 790, as reported. Aug. 10, 1987.—Agricultural loan amortization provision included in title VIII of H.R. 27, signed by the President becoming P.L. 100-86.</p> <p>(See action on S. 790 and H.R. 27)</p>	<p><b>Jan. 6, 1987</b></p>
<p><b>S. 242</b></p> <p><b>Mr. D'Amato</b></p> <p>To amend the Truth-in-Lending Act to impose a ceiling on credit card interest rates.</p> <p>(Statement and text—S485-S486)</p> <p>“Credit Cardholder Protection Act”</p> <p>Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.</p>	<p><b>Jan. 6, 1987</b></p>	<p><b>S. 250</b></p> <p><b>Mr. Humphrey</b> <b>(for himself and Messrs. Roth, Symms, Zorinsky, and Helms)</b></p> <p>To prevent fraud and abuse in HUD programs.</p> <p>(Statement and text—S497-S498)</p> <p>“Income Verification Act of 1987”</p> <p>Mar. 24, 1987.—Provision to prevent fraud and abuse in HUD programs included in sec. 206 of S. 825, as reported and passed by the Senate.</p> <p>Feb. 5, 1988.—Similar provision included in title I, sec. 165 of S. 825, signed by the President becoming P.L. 100-242.</p> <p>(See action on S. 825)</p> <p>(See also S. 1994)</p> <p>Co-sponsors: Messrs. Wilson, Lugar, Armstrong, Hatch, Bradley, Tribble</p>	<p><b>Jan. 6, 1987</b></p>
<p><b>S. 243</b></p> <p><b>Mr. Dixon</b> <b>(for himself and Messrs. Glenn, Danforth, and Kennedy)</b></p> <p>To amend the United States Housing Act of 1937 to permit tenant management of public housing.</p> <p>(Statement and text—S486-S488)</p> <p>“Public Housing Resident Management Act of 1987”</p> <p>Mar. 24, 1987.—Public housing resident management provision included in sec. 207 of S. 825 as reported by Banking Committee (and subsequently as passed by Senate).</p> <p>Feb. 5, 1988.—Public housing resident management provision included in title I, sec. 122 of S. 825, signed by the President becoming P.L. 100-242.</p> <p>(See action on S. 825)</p> <p>Co-sponsors: Messrs. Kerry, DeConcini, Kasten, Burdick</p>	<p><b>Jan. 6, 1987</b></p>	<p><b>S. 258</b></p> <p><b>Mr. D'Amato</b></p> <p>To amend and extend laws relating to housing and community development.</p> <p>(Statement and text—S510-S516)</p> <p>“Housing and Community Development Act of 1987”</p> <p>Mar. 24, 1987.—Committee reported an original bill, S. 825, the Housing and Community Development Act of 1987.</p> <p>(See action on S. 825)</p>	<p><b>Jan. 6, 1987</b></p>

SENATE BILLS

<p><b>S. 288</b></p> <p><b>Mr. Riegle</b></p> <p>To improve the quality of examinations of depository institutions, and for other purposes.</p> <p>(Statement and text—S626-S633)</p> <p>“Depository Institution Examination Improvement Act of 1987”</p>	<p><b>Jan. 12, 1987</b></p>	<p><b>S. 336</b></p> <p><b>Mrs. Kassebaum</b> (for herself and Messrs. Nickles, Glenn, Exon, Boren, and Danforth)</p> <p>To amend the Securities Exchange Act of 1934 to impose disclosure requirements on persons acquiring more than 5 per centum of certain classes of securities.</p> <p>(Statement and text—S956-S957)</p> <p>Co-sponsors: Messrs. Zorinsky, Heinz, Inouye, Harkin, DeConcini</p>	<p><b>Jan. 20, 1987</b></p>
<p><b>S. 315</b></p> <p><b>Mr. Dixon</b> (for himself and Mr. Simon)</p> <p>To amend and extend the authorization for the Urban Mass Transportation Act of 1964.</p> <p>(Statement and text—S795-S800)</p> <p>“Urban Mass Transportation Authorization Act of 1987”</p> <p>Jan. 21, 1987.—Mark-up of committee print making authorizations for urban mass transportation.</p> <p>(See action on S. 382)</p>	<p><b>Jan. 14, 1987</b></p>	<p><b>S. 344</b></p> <p><b>Mr. Dodd</b> (for himself and Messrs. Proxmire, D’Amato, Cranston, and Kerry)</p> <p>To require depository institutions to disclose to their customers their practices relating to the availability of funds in connection with check deposits, to require the timely payment of interest on deposits to interest bearing accounts, to provide timely access to funds deposited by checks, and for other purposes.</p> <p>(Statement and text—S963-S967)</p> <p>“Fair Deposit Availability Act of 1987”</p> <p>Feb. 5, 1987.—Hearing, Subcommittee on Consumer Affairs. Mar. 19, 1987.—Deposit availability provisions included in title VI of S. 790, as reported. Aug. 10, 1987.—Deposit availability provisions included in title VI of H.R. 27, signed by the President becoming P.L. 100-86.</p> <p>(See action on S. 790 and H.R. 27)</p> <p>(See also H.R. 28)</p>	<p><b>Jan. 20, 1987</b></p>
<p><b>S. 317</b></p> <p><b>Mr. Heinz</b> (for himself and Mr. Specter)</p> <p>To amend and reauthorize programs under the Urban Mass Transportation Act of 1964.</p> <p>(Statement and text—S856-S858)</p> <p>“Federal Mass Transit Reauthorization Act of 1987”</p> <p>Jan. 21, 1987.—Mark-up of committee print making authorizations for urban mass transportation.</p> <p>(See action on S. 382)</p>	<p><b>Jan. 16, 1987</b></p>	<p><b>S. 372</b></p> <p><b>Mr. Glenn</b> (for himself and Messrs. Exon and Cranston)</p> <p>To amend the Housing and Community Development Act of 1974 to permit the use of assistance under the Community Development Block Grant Program for uniform emergency telephone number systems.</p> <p>(Statement—S1078-S1079)</p> <p>Mar. 31, 1987.—Included as sec. 151 of S. 825 as passed by the Senate. Feb. 5, 1988.—Similar provision included in title V, sec. 511 of S. 825, signed by the President becoming P.L. 100-242.</p> <p>(See action on S. 825)</p>	<p><b>Jan. 21, 1987</b></p>

SENATE BILLS

**S. 382** **Jan. 27, 1987**

**Mr. Proxmire**

To amend and extend the authorization for the Urban Mass Transportation Act of 1964.

(An original bill—see also S. 224, S. 315, and S. 317)

“Urban Mass Transportation Authorization Act of 1987”

Jan. 27, 1987.—Reported by the Committee, without amendment, with additional views. S. Rept. 100-3

Jan. 29, 1987.—Star print of S. 382 ordered by unanimous consent.

Feb. 4, 1987.—Language of S. 382 included in S. 387.

Apr. 2, 1987.—S. 382 indefinitely postponed by unanimous consent.

(See action on S. 387 and H.R. 2)

Amendments:

No. 8—Cranston et al Jan. 29, 1987

**S. 387** **Jan. 27, 1987**

**Mr. Burdick**

To authorize appropriations for certain highways in accordance with title 23, United States Code, and for other purposes.

“Federal-Aid Highway Act of 1987”

Jan. 27, 1987.—Reported by Committee on Environment and Public Works. S. Rept. 100-4

Feb. 2, 3, 1987.—Senate consideration.

Feb. 4, 1987.—Amended to contain language of S. 382, making authorizations for urban mass transportation programs, and other amendments relating to mass transit. Senate then passed H.R. 2, a companion measure, striking all after the enacting clause and inserting in lieu thereof the language of S. 387, as amended, by a vote of 96 yeas to 2 nays.

Apr. 2, 1987.—S. 387 indefinitely postponed by unanimous consent.

(See action on H.R. 2)

Amendments (relating to mass transit title):

No. 23—Dixon	Feb. 4, 1987
No. 25—Pressler	Feb. 4, 1987
No. 26—Hecht	Feb. 4, 1987
No. 27—Sasser	Feb. 4, 1987
No. 28—Gramm	Feb. 4, 1987
No. 29—Dixon	Feb. 4, 1987

**S. 397** **Jan. 28, 1987**

**Mrs. Kassebaum**

To amend the Federal Deposit Insurance Act to allow banks to amortize certain losses resulting from agricultural loans.

(Statement and text—S1253)

“Emergency Farm Credit Act of 1987”

Aug. 10, 1987.—Agricultural loan loss amortization provision included in title VIII of H.R. 27, signed by the President becoming P.L. 100-86.

(See also S. 244, S. 790, and H.R. 27)

Co-sponsors:  
Messrs. Symms, Cochran, Inouye, Durenberger, Ford

**S. 436** **Feb. 3, 1987**

**Mr. Dixon**  
(for himself and Messrs. Heinz and Cranston)

To provide emergency housing for the homeless, and for other purposes.

(Statement and text—S1520-S1525)

“Emergency Housing Act of 1987”

(See action on S. 810 and H.R. 558)

**S. 521** **Feb. 5, 1987**

**Mr. Simon**

To amend the Securities Exchange Act of 1934 to revise tender offer requirements, and for other purposes.

(Statement—S1966-S1967)

“Tender Offer Improvement Act of 1987”



SENATE BILLS

**S. 531** Feb. 17, 1987

**Mr. Dodd**  
(for himself and Messrs. Cranston, Garn, D'Amato, Riegle, Sarbanes, Heinz, Dixon, and Sasser)

To repeal the sunset provisions in FHA and related laws.

(Statement and text—S2045-S2046)

Mar. 24, 1987.—Similar provision included in sec. 101 of S. 825, as reported by Committee and passed by the Senate.

Feb. 5, 1988.—Similar provision included in title IV of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

Co-sponsors:  
Messrs. Roth, Tribble

**S. 537** Feb. 17, 1987

**Mr. Armstrong**  
(for himself and Messrs. Dole, Humphrey, and Gramm)

To amend the United States Housing Act of 1937 to encourage resident management of public housing.

(Statement and text—S2052-S2055)

Mar. 24, 1987.—Public housing resident management provision included in sec. 207 of S. 825, as reported by Committee and passed by the Senate.

Feb. 5, 1988.—Public housing resident management provision included in title I, sec. 122 of S. 825, signed by the President becoming P.L. 100-242.

(See action on S. 825)

**S. 547** Feb. 19, 1987

**Mr. Heinz**  
(for himself and Mr. Dixon)

To amend the Export Administration Act of 1979.

(Statement—S2179-S2187)

“Export Administration Amendments of 1987”

(Amendments to EAA included in title X of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title II of P.L. 100-418, signed by the President Aug. 23, 1988.)

Co-sponsor:  
Mr. Riegle

**S. 607** Feb. 26, 1987

**Mr. Cranston**  
(for himself and Messrs. D'Amato, Riegle, Heinz, Dodd, Sarbanes, Reid, Sasser, Shelby, Gore, Dixon, Chiles, DeConcini, Durenberger, Inouye, Garn, Burdick, Lautenberg, Kerry, Bentsen, Stevens, Bumpers, and Weicker)

To amend the National Housing Act to limit the fees that may be charged by the Government National Mortgage Association for the guaranty of mortgage-backed securities.

(Statement and text—S2566-S2567)

(See action on H.R. 1056)

Co-sponsors:  
Messrs. Bingaman, Bond, Sanford, Adams, Graham, Moynihan, Simon, Boren

**S. 616** Feb. 26, 1987

**Mr. Dodd**  
(for himself and Mr. Proxmire)

To amend the Truth-in-Lending Act to provide for more detailed and uniform disclosure by credit card issuers with respect to information on interest rates and other fees which may be incurred by consumers through the use of any credit card, and for other purposes.

(Statement and text—S2581-S2582)

“Full Credit Card Cost Disclosure Act”

Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.  
Dec. 2, 1987.—Committee marked up H.R. 515 in lieu of this measure.

(See action on H.R. 515)

Co-sponsors:  
Messrs. Glenn, Bond, Levin

**S. 647** Mar. 3, 1987

**Mr. Sasser**

To establish a limitation on the rates of interest which may be imposed on credit card accounts, and to provide for more detailed disclosures by credit card issuers in applications for credit cards.

(Statement—S2713-S2714)

“Credit Card Account Holder Protection Act”

Apr. 21, 1987.—Hearing, Subcommittee on Consumer Affairs.

SENATE BILLS

<p><b>S. 650</b></p> <p><b>Mr. Garn</b></p> <p>To amend the National Bank Act with regard to conversions of nonqualified thrift lenders, and for other purposes.</p> <p>“Financial Services Regulatory Efficiency Act of 1987”</p>	<p><b>Mar. 3, 1987</b></p>	<p><b>S. 654</b></p> <p><b>Mr. Heinz</b></p> <p>To make various amendments to the Export Administration Act of 1979.</p> <p>(Statement—S2722)</p> <p>“Export Administration Amendments Act of 1987”</p> <p>(Amendments to EAA included in title X of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title II, Subtitle C of P.L. 100-418, signed by the President Aug. 23, 1988.)</p>	<p><b>Mar. 3, 1987</b></p>
<p><b>S. 651</b></p> <p><b>Mr. Garn</b></p> <p>To amend the Foreign Corrupt Practices Act with regard to business practices and records.</p> <p>“Business Practices and Records Act of 1987”</p> <p>(Amendments to FCPA included in title XVI of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title V of P.L. 100-418, signed by the President Aug. 23, 1988.)</p>	<p><b>Mar. 3, 1987</b></p>	<p><b>S. 657</b></p> <p><b>Mr. Metzenbaum</b></p> <p>To amend the Securities Exchange Act of 1934 with respect to civil liability arising out of certain violations, and for other purposes.</p> <p>(Statement and text—S2820-S2821)</p>	<p><b>Mar. 6, 1987</b></p>
<p><b>S. 652</b></p> <p><b>Mr. Cranston</b> (for himself and Messrs. Evans, Adams, and Kerry)</p> <p>To amend the Export Administration Act of 1979 with respect to the export of goods and technology subject to export controls for national security purposes.</p> <p>(Statement and text—S2715-S2720)</p> <p>“High Technology Trade Enhancement Act of 1987”</p> <p>(Similar provisions included in title X of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987.)</p> <p>Co-sponsors: Messrs. Simon, Conrad, Dodd, Murkowski</p>	<p><b>Mar. 3, 1987</b></p>	<p><b>S. 678</b></p> <p><b>Mr. Metzenbaum</b></p> <p>To amend the Securities Exchange Act of 1934 with respect to tender offers, and for other purposes.</p> <p>(Statement and text—S2848-S2850)</p> <p>“Corporate Takeover Reform Act of 1987”</p> <p>June 23, 24, 25, 1987.—Hearings, Full Committee.</p>	<p><b>Mar. 6, 1987</b></p>
<p><b>S. 653</b></p> <p><b>Mr. Heinz</b> (for himself and Mr. Garn)</p> <p>To amend the Bank Holding Company Act of 1956 with regard to export trading companies.</p> <p>(Statement—S2720-S2722)</p> <p>(Amendments relating to export trading companies included in title XI of H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title III, Subtitle E of P.L. 100-418, signed by the President Aug. 23, 1988.)</p>	<p><b>Mar. 3, 1987</b></p>	<p><b>S. 706</b></p> <p><b>Mr. Heinz</b> (for himself and Mr. Dodd)</p> <p>To amend the Bank Holding Company Act and the National Bank Act to clarify limitations on insurance activities of banks.</p> <p>(Statement—S2938-S2940)</p> <p>“Bank Holding Company and National Bank Amendment Act of 1987”</p>	<p><b>Mar. 10, 1987</b></p>

SENATE BILLS

S. 786

Mar. 19, 1987

Mr. Garn

(for himself and Messrs. Proxmire, Thurmond, Bumpers, Gramm, Hecht, Symms, Helms, and Nickles)

To amend the Export Administration Act of 1979 and the Federal Deposit Insurance Act to authorize controls on the export of capital from the United States, to control exports supporting terrorism, to prohibit ownership of United States banks by controlled countries, and for other purposes.

(Statement and text—S3521-S3526)

“Financial Export Control Act”

Co-sponsor:

Mr. Wallop

S. 790

Mar. 19, 1987

Mr. Proxmire

An original bill to regulate nonbank banks, impose a moratorium on certain securities and insurance activities by banks, recapitalize the Federal Savings and Loan Insurance Corporation, allow emergency interstate bank acquisitions, streamline credit union operations, regulate consumer check holds, and for other purposes.

“Competitive Equality Banking Act of 1987”

Mar. 19, 1987.—Introduced and reported by Committee, with additional and supplemental views. S. Rept. 100-19

Mar. 25, 26, 1987.—Senate consideration.

Mar. 27, 1987.—Passed Senate, amended, by a vote of 79 yeas to 11 nays.

Apr. 1, 1987.—Received in House and held at the desk.

May 14, 1987.—Language of S. 790 adopted by Senate as a substitute amendment for H.R. 27; Senate returned H.R. 27 to House with a request for a conference.

(See action on H.R. 27)

Amendments:

No. 45—Proxmire, Garn	Mar. 25, 1987
No. 46—Chafee	Mar. 25, 1987
No. 47—Breau	Mar. 25, 1987
No. 49—Chafee	Mar. 26, 1987
No. 50—Breau	Mar. 26, 1987
No. 51—Dixon, et al	Mar. 26, 1987
No. 52—Metzenbaum	Mar. 26, 1987
No. 53—Metzenbaum	Mar. 26, 1987
No. 54—Heinz, et al	Mar. 26, 1987
No. 55—Danforth, Pressler	Mar. 26, 1987
No. 56—Harkin	Mar. 26, 1987
No. 57—Proxmire	Mar. 26, 1987
No. 58—Garn	Mar. 27, 1987
No. 59—Domenici	Mar. 27, 1987
No. 60—Boren, Nickles	Mar. 27, 1987
No. 61—D’Amato, et al	Mar. 27, 1987
No. 62—Gramm	Mar. 27, 1987
No. 63—Gramm, et al	Mar. 27, 1987
No. 64—Graham	Mar. 27, 1987
No. 65—Dole	Mar. 27, 1987
No. 66—Heinz, Gramm	Mar. 27, 1987
No. 67—Garn	Mar. 27, 1987
No. 68—Proxmire	Mar. 27, 1987

SENATE BILLS

S. 810

Mar. 23, 1987

Mr. Byrd

(for himself and Messrs. Bradley, Chiles, Cranston, Dixon, Dodd, Glenn, Gore, Hatfield, Kennedy, Metzenbaum, Mitchell, Moynihan, Weicker, Kerry, Adams, Lautenberg, and Harkin)

To authorize housing assistance for homeless individuals and families.

(Statement and text—S3660-S3689)

Apr. 2, 1987.—Mark-up.

Apr. 3, 1987.—Reported by Committee, with an amendment in the nature of a substitute, without written report.

Apr. 9, 1987.—Indefinitely postponed upon passage of H.R. 558, a companion measure.

(See action on H.R. 558)

Co-sponsors:

Messrs. Pell, Inouye, Bentsen, Wirth, Daschle, Hollings

S. 825

Mar. 24, 1987

Mr. Proxmire

To amend and extend certain laws relating to housing, and for other purposes.

“Housing and Community Development Act of 1987”

Mar. 24, 1987.—An original bill, introduced and reported by the Committee, with additional views. S. Rept. 100-21

Mar. 30, 1987.—Senate consideration.

Mar. 31, 1987.—Passed Senate, amended, by a vote of 71 yeas to 27 nays.

Apr. 7, 1987.—Received in House and referred to Committee on Banking, Finance, and Urban Affairs.

June 17, 1987.—Passed House by voice vote after being amended by striking all after the enacting clause and inserting in lieu thereof the language of H.R. 4, as amended.

June 23, 1987.—Received in Senate and held at the desk.

July 10, 1987.—Senate disagreed to the amendment of the House, requested a conference and appointed as conferees Messrs. Proxmire, Cranston, Riegle, Sarbanes, Heinz, D’Amato, and Gramm.

July 15, 1987.—House insisted on its amendment, agreed to a conference and appointed as conferees Reps. St Germain, Gonzalez, Fauntroy, Oakar, Vento, Garcia, Schumer, Frank, Lehman of California, Morrison of Washington, Kaptur, Erdreich, Wylie, Roukema, Wortley, Bereuter, Hiler, Ridge, and Bartlett.

Aug. 4; Sept. 17; Oct. 20, 27, Nov. 5, 1987.—Conference meetings.

Sept. 30, 1987.—Authorities temporarily extended until Oct. 31, 1987 by P.L. 100-122.

Nov. 5, 1987.—House conferees given until midnight Nov. 6 to file report, waived 3-day rule, by unanimous consent.

Nov. 5, 1987.—Authorities temporarily extended until Nov. 15, 1987 by P.L. 100-154.

Nov. 6, 1987.—Conference report filed in House.

H. Rept. 100-426

Nov. 9, 1987.—House agreed to conference report by a vote of 391 yeas to 1 nay.

Nov. 12, 1987.—Senate consideration of conference report.

Nov. 13, 1987.—Senate continued consideration of conference report; failed to agree to Congressional Budget Act waiver by a vote of 53 yeas to 40 nays.

Nov. 17, 1987.—Senate failed to agree to the budget waiver by a vote of 57 yeas to 43 nays; a point of order having been raised and sustained, the conference report fell.

Nov. 17, 1987.—Authorities temporarily extended until Dec. 2, 1987 by P.L. 100-170.

Dec. 3, 1987.—Authorities temporarily extended until Dec. 16, 1987 by P.L. 100-179.

Dec. 21, 1987.—Authorities temporarily extended until Mar. 15, 1988 by P.L. 100-200.

Dec. 21, 1987.—Senate concurred in the amendment of the House, with an amendment (Cranston Amendment No. 1376) in the nature of a substitute; returned measure to House.

Dec. 21, 1987.—House agreed to Senate amendment to House amendments, by a vote of 391 yeas to 2 nays, clearing the measure for the President.

Feb. 5, 1988.—Approved.

P.L. 100-242.

Amendments:

No. 69—Riegle et al

Mar. 30, 1987

No. 70—Humphrey

Mar. 30, 1987

No. 71—Nickles

Mar. 31, 1987

No. 72—Reid, Daschle

Mar. 31, 1987

No. 73—Lautenberg et al

Mar. 31, 1987

No. 74—D’Amato

Mar. 31, 1987

No. 1376—Cranston et al

Dec. 21, 1987

S. 898

Apr. 1, 1987

Mr. Gramm

(for himself and Mr. Proxmire)

To provide for the enhanced safety and soundness of United States financial institutions engaged in international lending, and for other purposes.

(Statements and text—S4371-S4374)

“International Lending Institution Safety Act of 1987”

S. 1021

Apr. 10, 1987

Mr. Specter

A bill entitled the “Logan Relief Act”.

(Statement and text—S5178)

“Logan Relief Act”

SENATE BILLS

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| <p><b>S. 1077</b> <span style="float: right;"><b>Apr. 22, 1987</b></span></p> <p><b>Mr. Cranston</b><br/>(for himself and Messrs. Stafford, Riegle, Simon, Kerry, Weicker, and Harkin)</p> <p>To amend the Urban Mass Transportation Act of 1964 to prohibit implementation of the provisions of certain regulations thereunder which discriminate against mentally handicapped individuals and which place a limit on required expenditures to eliminate private right of action for violations of certain handicapped anti-discrimination regulations and laws.</p> <p>(Statement and text—S5346-S5347)</p> <p>“Handicapped Transportation Amendments of 1987”</p> | <p><b>S. 1175</b> <span style="float: right;"><b>May 8, 1987</b></span></p> <p><b>Mr. D’Amato</b></p> <p>To amend the Securities Exchange Act of 1934 to ensure that all participants in the Nation’s securities markets are equally regulated, to promote fair competition among those providing essentially identical services, and to ensure adequate protection for all investors.</p> <p>(Statement and text—S6235-S6245)</p>   |
| <p><b>S. 1101</b> <span style="float: right;"><b>Apr. 28, 1987</b></span></p> <p><b>Mr. Riegle</b><br/>(for himself and Mr. Proxmire)</p> <p>A bill entitled the “Foreign Primary Dealer and Bank National Treatment Act of 1987”.</p> <p>(Statement and text—S5613-S5614)</p> <p>“Foreign Primary Dealer and Bank National Treatment Act of 1987”</p> <p>(Similar provisions included in H.R. 3, the omnibus trade bill, as passed by the Senate July 21, 1987. Enacted as title III, Subtitle F of P.L. 100-418, signed by the President Aug. 23, 1988.)</p>   | <p><b>S. 1201</b> <span style="float: right;"><b>May 14, 1987</b></span></p> <p><b>Mr. Proxmire</b></p> <p>To prevent consumer abuses by credit repair organizations.</p> <p>(Statement and text—S6487-S6490)</p> <p>“Credit Reporting Reform Act”</p> <p>Co-sponsors:<br/>Messrs. Inouye, Cochran, Riegle, Simon, Sanford, Sasser</p>   |
| <p><b>S. 1117</b> <span style="float: right;"><b>Apr. 30, 1987</b></span></p> <p><b>Mr. Heinz</b></p> <p>To amend the International Lending Supervision Act of 1983 and the Bank Holding Company Act of 1956 with respect to the treatment of developing country debt.</p> <p>(Statement—S5761-S5762)</p> <p>“International Debt Recovery Act”</p>   | <p><b>S. 1231</b> <span style="float: right;"><b>May 19, 1987</b></span></p> <p><b>Mr. Baucus</b></p> <p>To allow United States exporters to export agricultural commodities to Cuba in certain situations.</p> <p>(Statement and text—S6752)</p>  |
| <p><b>S. 1121</b> <span style="float: right;"><b>May 1, 1987</b></span></p> <p><b>Mr. Grassley</b></p> <p>To require the General Accounting Office to audit the Board of Governors of the Federal Reserve System, the Federal Advisory Council, the Federal Open Market Committee, and the Federal Reserve banks and their branches.</p> <p>(Statement and text—S5818-S5819)</p>   | <p><b>S. 1257</b> <span style="float: right;"><b>May 21, 1987</b></span></p> <p><b>Mr. Kerry</b></p> <p>To reaffirm national housing policy, to increase efforts to maintain and preserve existing housing stock for low- and moderate-income families, to assist States in establishing housing partnerships, and for other purposes.</p> <p>(Statement and text—S7066-S7069)</p> <p>“Housing Preservation Act of 1987”</p> <p>July 8, 1987.—Ordered, by unanimous consent, that the Banking Committee be limited in its consideration of the bill to matters other than those which amend the Internal Revenue Code and after being reported by the Banking Committee, it be referred to the Finance Committee for those matters that amend the Internal Revenue Code.</p> |

SENATE BILLS

**S. 1264** **May 21, 1987**

**Mr. Sanford**  
(for himself and Messrs. Pryor, Sasser, Fowler, and Tribble)

To place a moratorium on hostile foreign takeovers.

(Statement and text—S7073-S7075)

“Hostile Foreign Takeover Moratorium Act”

June 23, 24, 25, 1987.—Hearings, Full Committee.

Co-sponsor:  
Mr. Heflin

**S. 1280** **May 27, 1987**

**Mr. Quayle**

To increase the sale of U.S.-made auto parts and accessories to Japanese markets for original and after-market equipment in Japan, in the United States and in third markets, and for other purposes.

(Statement and text—S7202-S7204)

“Fair Trade in Auto Parts Act of 1987”

July 1, 1987.—Added as Amendment No. 366 to S. 1420, the Omnibus Trade and Competitiveness Act.

(See action on S. 1420 and H.R. 3)

Co-sponsors:  
Messrs. Moynihan, Heinz, Lugar

**S. 1300** **May 29, 1987**

**Mr. Durenberger**

To permit secondary mortgage market financing for residential properties that include small day care centers.

(Statement and text—S7368-S7369)

**S. 1323** **June 4, 1987**

**Mr. Proxmire**  
(for himself and Messrs. Riegle, Cranston, Sarbanes, Dodd, Dixon, Sasser, Sanford, and Wirth)

To amend the Securities Exchange Act of 1934 to provide to shareholders more effective and fuller disclosure and greater fairness with respect to accumulations of stock and the conduct of tender offers.

(Statement and text—S7594-S7610)

“Tender Offer Disclosure and Fairness Act of 1987”

July 23, 24, 25, 1987.—Hearings, Full Committee.  
Sept. 30, 1987.—Mark-up.

Dec. 17, 1987.—Reported by Committee, with an amendment in the nature of a substitute, with supplemental and additional views. S. Rept. 100-265

June 15, 1988.—Senate agreed, by unanimous consent, to proceed with a vote to consider the bill on June 16, 1988.

June 16, 1988.—Senate agreed to a motion to proceed by a vote of 79 yeas to 12 nays.

June 17, 20, 21, 1988.—Senate consideration.

Co-sponsors:  
Messrs. Graham, DeConcini, Bumpers, Byrd, Mrs. Kassebaum, Messrs. Heinz, Murkowski

Amendments:

No. 2371—Armstrong et al	June 15, 1988
No. 2372—Armstrong et al	June 15, 1988
No. 2373—Armstrong et al	June 15, 1988
No. 2374—Armstrong et al	June 15, 1988
No. 2375—Armstrong	June 15, 1988
No. 2385—Shelby	June 16, 1988
No. 2410—Danforth	June 17, 1988
No. 2413—Shelby et al	June 21, 1988

**S. 1324** **June 4, 1987**

**Mr. Sanford**

To amend the Securities Exchange Act of 1934 to provide for more effective disclosure and to curb abuses with respect to accumulations of stock and conduct of tender offers.

(Statement and text—S7666-S7672)

“Corporate Takeover and Insider Abuse Reform Act of 1987”

June 23, 24, 25, 1987.—Hearings, Full Committee.

SENATE BILLS

S. 1380

June 17, 1987

Mr. Riegle

(for himself and Mr. D'Amato)

To amend the Securities Exchange Act of 1934 to prohibit certain trading or communications by those who possess material, non-public information.

(Statement and text—S8246-S8252)

"Insider Trading Proscriptions Act of 1987"

June 17, 19, 1987.—Hearings, Securities Subcommittee.

Aug. 7, 1987.—Hearing on SEC proposal to define insider trading, Securities Subcommittee.

Dec. 15, 1987.—Hearing, Securities Subcommittee.

(See also H.R. 5133)

S. 1409

June 23, 1987

Mr. Proxmire

An original bill to amend the Export Administration Act of 1979, to amend the Bank Export Services Act of 1982, to amend the Foreign Corrupt Practices Act of 1977, to enhance the competitiveness of the United States in world trade, to provide long-term exchange rate stability, to increase bank safety and soundness, and to alleviate the international debt crisis.

"United States Trade Enhancement Act of 1987"

June 23, 1987.—Introduced and reported, with additional views. S. Rept. 100-85

June 24, 1987.—S. 1420, the Omnibus Trade and Competitiveness Act, introduced by Mr. Byrd, including provisions of S. 1409.

July 22, 1987.—S. 1409 placed on Subjects on the Table Calendar, by unanimous consent.

(See action on S. 1420, H.R. 3 and H.R. 4848)

Amendments:

No. 215—Cranston

May 21, 1987

S. 1420

June 24, 1987

Mr. Byrd

To authorize negotiations of reciprocal trade agreements, to strengthen United States trade laws, and for other purposes.

"Omnibus Trade and Competitiveness Act of 1987"

June 24, 1987.—Introduced, read twice, and placed on the calendar. (Matters under the jurisdiction of the Banking Committee included in titles 10-16; shared jurisdiction with Foreign Relations Committee over title 17.)

June 25, 26, 27, 30; July 1, 7, 8, 9, 10, 14, 15, 17, 21, 1987.—Senate consideration.

July 21, 1987.—Senate passed H.R. 3, a companion measure, by a vote of 71 yeas to 27 nays after striking all after the enacting clause and inserting in lieu thereof the text of S. 1420, as amended; S. 1420 was returned to the calendar.

July 22, 1987.—Placed on Subjects on the Table Calendar, by unanimous consent.

(See action on H.R. 3 and H.R. 4848)

Amendments Submitted (Banking Committee jurisdiction):

No. 355—Shelby	June 30, 1987
No. 359—Garn et al	June 30, 1987
No. 360—Helms	June 30, 1987
No. 366—Quayle	July 1, 1987
No. 476—Chiles	July 10, 1987
No. 487—Byrd	July 10, 1987
No. 489—Proxmire et al	July 10, 1987
No. 581—Proxmire	July 15, 1987
No. 582—Proxmire	July 15, 1987
No. 583—Sanford	July 15, 1987
No. 584—Chiles	July 15, 1987
No. 585—Wallop	July 15, 1987
No. 586—Proxmire	July 15, 1987
No. 587—Proxmire	July 15, 1987
No. 588—Heinz	July 15, 1987
No. 589—Gramm, Armstrong	July 15, 1987
No. 596—Harkin et al	July 17, 1987
No. 602—Gramm et al	July 17, 1987
No. 607—Bond	July 17, 1987
No. 620—Warner	July 21, 1987