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COMMITTEE ON  
BANKING, HOUSING, AND URBAN  
AFFAIRS

UNITED STATES SENATE

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LEGISLATIVE CALENDAR

NINETY-SEVENTH CONGRESS

FINAL EDITION



December 31, 1982

[No. 7]



# COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

## MEMBERSHIP

JAKE GARN, Utah, *Chairman*

|                                  |  |
|----------------------------------|--|
| JOHN TOWER, Texas                | *HARRISON A. WILLIAMS, JR., New Jersey |
| JOHN HEINZ, Pennsylvania         | **DONALD W. RIEGLE, JR., Michigan      |
| WILLIAM L. ARMSTRONG, Colorado   | WILLIAM PROXMIRE, Wisconsin            |
| RICHARD G. LUGAR, Indiana        | ALAN CRANSTON, California              |
| ALFONSE M. D'AMATO, New York     | PAUL S. SARBANES, Maryland             |
| JOHN H. CHAFEE, Rhode Island     | CHRISTOPHER J. DODD, Connecticut       |
| HARRISON SCHMITT, New Mexico     | ALAN J. DIXON, Illinois                |
| ***NICHOLAS F. BRADY, New Jersey | ***JAMES R. SASSER, Tennessee          |

## STAFF

M. DANNY WALL, *Staff Director*

ROBERT W. RUSSELL, *Minority Staff Director*

FLORENCE BARR, *Chief Clerk*

LORY G. BRENNEMAN, *Acting Assistant Chief Clerk*

WAYNE A. ABERNATHY  
PEGGY AYANIAN  
STEPHEN F. BECK  
DEXTER L. BELL  
JAMES E. BOLAND  
BETH L. CLIMO  
JOHN T. COLLINS  
JOHN S. DANIELS

EDWARD C. DICKS  
PAUL FREEDENBERG  
ROSE MARIE FRIED  
HELENE GIANSAnte  
STEVEN B. HARRIS  
SCOTT D. JOHNSON  
CAROLYN D. JORDAN  
PETER KINZLER

EDWARD M. MALAN  
CHARLES L. MARINACCIO  
PHILIP A. SAMPSON  
LAMAR SMITH  
KATHRYN E. WALTHER  
DAVID E. YUDIN  
LINDA C. ZEMKE

## SUBCOMMITTEE ON HOUSING AND URBAN AFFAIRS

PETER B. HARKINS, *Staff Director*

W. DONALD CAMPBELL, *Minority Staff Director*

MARY B. DORNEMANN  
SARAH E. FRAZIER

CLAIRE S. GILMER  
DAVID U. GOGOL

MARGARET R. NETTLES

\*Resigned March 11, 1982

\*\*Acting Ranking Minority Member effective with Senator Williams' resignation; became Ranking Minority Member April 20, 1982.

\*\*\*Added as Committee Member April 20, 1982.

Unless otherwise ordered and upon due notice the Committee shall meet for the transaction of its business on the last Tuesday of each month; except that if the Committee has met at any time during the month prior to the last Tuesday of the month, the regular meeting of the Committee may be canceled at the discretion of the Chairman.



# SUBCOMMITTEES OF THE SENATE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

NINETY-SEVENTH CONGRESS

Effective through March 11, 1982

## HOUSING AND URBAN AFFAIRS

LUGAR, *Chairman*

|           |          |
|-----------|----------|
| GARN      | WILLIAMS |
| TOWER     | PROXMIRE |
| HEINZ     | CRANSTON |
| ARMSTRONG | SARBANES |
| D'AMATO   | RIEGLE   |

## ECONOMIC POLICY

ARMSTRONG, *Chairman*

|        |          |
|--------|----------|
| HEINZ  | RIEGLE   |
| LUGAR  | CRANSTON |
| CHAFEE | SARBANES |

## FINANCIAL INSTITUTIONS

TOWER, *Chairman*

|         |          |
|---------|----------|
| GARN    | CRANSTON |
| LUGAR   | WILLIAMS |
| D'AMATO | PROXMIRE |
| SCHMITT | DIXON    |

## SECURITIES

D'AMATO, *Chairman*

|         |          |
|---------|----------|
| TOWER   | SARBANES |
| SCHMITT | RIEGLE   |

## INTERNATIONAL FINANCE AND MONETARY POLICY

HEINZ, *Chairman*

|           |          |
|-----------|----------|
| GARN      | PROXMIRE |
| ARMSTRONG | WILLIAMS |
| CHAFEE    | DODD     |

## RURAL HOUSING AND DEVELOPMENT

SCHMITT, *Chairman*

|       |       |
|-------|-------|
| HEINZ | DIXON |
| LUGAR | DODD  |

## CONSUMER AFFAIRS

CHAFEE, *Chairman*

|         |       |
|---------|-------|
| D'AMATO | DODD  |
| SCHMITT | DIXON |



# SUBCOMMITTEES OF THE SENATE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

NINETY-SEVENTH CONGRESS

March 1982 through December 1982

## HOUSING AND URBAN AFFAIRS

LUGAR, *Chairman*

|           |          |
|-----------|----------|
| GARN      | RIEGLE   |
| TOWER     | PROXMIRE |
| HEINZ     | CRANSTON |
| ARMSTRONG | SARBANES |
| D'AMATO   | DODD     |
| BRADY     |          |

## ECONOMIC POLICY

ARMSTRONG, *Chairman*

|        |          |
|--------|----------|
| HEINZ  | RIEGLE   |
| LUGAR  | CRANSTON |
| CHAFEE | SASSER   |

## FINANCIAL INSTITUTIONS

TOWER, *Chairman*

|         |          |
|---------|----------|
| GARN    | CRANSTON |
| LUGAR   | PROXMIRE |
| D'AMATO | DIXON    |
| SCHMITT | SARBANES |
| BRADY   |          |

## SECURITIES

D'AMATO, *Chairman*

|         |          |
|---------|----------|
| TOWER   | SARBANES |
| SCHMITT | RIEGLE   |
| BRADY   | SASSER   |

## INTERNATIONAL FINANCE AND MONETARY POLICY

HEINZ, *Chairman*

|           |          |
|-----------|----------|
| GARN      | PROXMIRE |
| ARMSTRONG | DODD     |
| CHAFEE    | DIXON    |

## RURAL HOUSING AND DEVELOPMENT

SCHMITT, *Chairman*

|       |        |
|-------|--------|
| HEINZ | SASSER |
| LUGAR |        |

## CONSUMER AFFAIRS

CHAFEE, *Chairman*

|         |       |
|---------|-------|
| D'AMATO | DODD  |
| SCHMITT | DIXON |





## EXTRACTS FROM THE STANDING RULES OF THE SENATE RULE XXV STANDING COMMITTEES

1. The following standing committees shall be appointed at the commencement of each Congress, and shall continue and have the power to act until their successors are appointed, with leave to report by bill or otherwise on matters within their respective jurisdictions:

\*                    \*                    \*                    \*                    \*                    \*                    \*

(a)(1) Committee on Banking, Housing, and Urban Affairs, to which committee shall be referred all proposed legislation, messages, petitions, memorials, and other matters relating to the following subjects:

1. Banks, banking, and financial institutions.
2. Control of prices of commodities, rents, and services.
3. Deposit insurance.
4. Economic stabilization and defense production.
5. Export and foreign trade promotion.
6. Export controls.
7. Federal monetary policy, including Federal Reserve System.
8. Financial aid to commerce and industry.
9. Issuance and redemption of notes.
10. Money and credit, including currency and coinage.
11. Nursing home construction.
12. Public and private housing (including veterans' housing).
13. Renegotiation of Government contracts.
14. Urban development and urban mass transit.

(2) Such committee shall also study and review, on a comprehensive basis, matters relating to international economic policy as it affects United States monetary affairs, credit, and financial institutions; economic growth, urban affairs, and credit, and report thereon from time to time.

\*                    \*                    \*                    \*                    \*                    \*                    \*

## **PUBLICATIONS AND INFORMATION**

Committee hearings and committee prints are available, without charge, to the public until supplies are exhausted. Certain publications of the committee may also be obtained from the U.S. Government Printing Office for a minimal charge.

Copies of Senate numbered bills and reports may be obtained by: (1) Sending written request, with a self-addressed mailing label attached, to: Senate Document Room, SH B04 Hart Building, Washington, D.C. 20510; or (2) through a personal visit to the Senate Document Room.

Requests to the Committee for publications should be accompanied by a self-addressed adhesive label and should be mailed to:

Document Clerk  
Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Room SD 534, Dirksen Building  
Washington, D.C. 20510

The committee does not and cannot maintain a permanent mailing list. Documents are distributed on an individual request basis.

In general, most Committee publications (hearings, reports to accompany bills, and conference reports) are available on a loan basis at the Library of Congress in Washington, D.C. or at Government Depository Libraries located through the United States.

For the schedule of upcoming hearings of the Committee on Banking, Housing, and Urban Affairs and the lists of witnesses scheduled to testify, please call 202/224-0791 or 224-0792.

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- Feb. 19, 1981—Iranian Asset Settlement (97-6)
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(Note: Printed in two volumes—Vol. I—April 28, May 6 and 7, 1981; Vol. II—May 13, 14, 18 and 19, 1981)
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(Note: Printed in three volumes—Vol. I—Oct. 19, 20, 21 and 22, 1981; Vol. II—Oct. 27, 28, 29 and 30, 1981; Vol. III Appendix.)

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Feb. 5, 1981.—MURRAY L. WEIDENBAUM, to be Chairman of the Council of Economic Advisers. (97-3)

Feb. 24 1981.—DONALD I. HOVDE, to be Under Secretary of Housing and Urban Development. (97-7)

Mar. 24, 1981

PHILIP D. WINN, to be an Assistant Secretary of Housing and Urban Development; (97-9)

EMANUEL S. SAVAS, to be Assistant Secretary for Policy Development and Research of Housing and Urban Development; (97-9)

ARTHUR E. TEELE, JR., to be Urban Mass Transportation Administrator; (97-9) and

JOHN J. KNAPP, to be General Counsel for Department of Housing and Urban Development (hearing also on June 11, 1981). (97-9)

April 6, 1981

RICHARD T. PRATT, to be a member of the Federal Home Loan Bank Board; (97-10)

LIONEL H. OLMER, to be Under Secretary of Commerce for International Trade; (97-12)

WILLIAM H. MORRIS, JR., to be Assistant Secretary of Commerce; and (97-12)

JOHN S. R. SHAD, to be a member of the Securities and Exchange Commission. (97-11)

June 4, 1981

WILLIAM A. NISKANEN, to be a member of the Council of Economic Advisers; (97-19)

ANTONIO MONROIG, STEPHEN BOLLINGER, STEPHEN MAY and JUDITH TARDY, to be Assistant Secretaries of Housing and Urban Development; (97-20) and

LAWRENCE J. BRADY, to be Assistant Secretary of Commerce. (97-21)

June 11, 1981.—JOHN J. KNAPP, to be General Counsel of the Department of Housing and Urban Development (hearing also held March 24, 1981). (Nomination printed in two volumes) (97-9 and 97-22)

June 23, 1981

JERRY L. JORDAN, to be a member of the Council of Economic Advisers; (97-23) and

WILLIAM H. DRAPER III, to be President of the Export-Import Bank of the United States. (97-24)

June 25, 1981

DONNA POPE, to be Director of the Mint; (97-25)

CHARLES L. DEMPSEY, to be Inspector General of the Department of Housing and Urban Development; (97-26)

WARREN T. LINDQUIST, to be a member of the Board of Directors of the New Community Development Corporation. (97-26)

June 25, 1981

CAROL E. DINKINS, WILLIAM G. LESHER, ROGER W. MEHLE, JR., DARRELL M. TRENT, PHILIP D. WINN, JOSEPH R. WRIGHT, JR., ALBERT ANGRISANI, to be Board of Directors of the National Consumer Cooperative Bank. (97-27)

July 8, 1981.—BEVIS LONGSTRETH, to be a member of the Securities and Exchange Commission. (97-28)

October 16, 1981

EDGAR D. CALLAHAN, to be a member of the National Credit Union Administration Board. (97-36)

December 1, 1981.—C. T. CONOVER, to be Comptroller of the Currency. (97-42)

Dec. 10, 1981

CHARLES E. LORD, to be First Vice President of the Export-Import Bank of the United States; and

JAMES E. YONGE, to be a member of the Board of Directors of the Export-Import Bank of the United States. (97-44)

February 11, 1982

JAMES JAY JACKSON, to be a member of the Federal Home Loan Bank Board; (97-49) and

RICHARD W. HELDRIDGE, to be a member of the Board of Directors of the Export-Import Bank of the United States. (97-49)

March 24, 1982.—PRESTON MARTIN, to be a member of the Board of Governors of the Federal Reserve System, and to be Vice Chairman of the Board of Governors. (97-54)

April 20, 1982.—JAMES G. STEARNS and JAMES W. FULLER, to be Directors of the Securities Investor Protection Corporation. (97-60)

July 16, 1982.—ELIZABETH F. BURKHART, to be a Member of the National Credit Union Administration. (97-67)

August 13, 1982.—BEVIS LONGSTRETH and JAMES C. TREADWAY, to be Members of the Securities and Exchange Commission. (97-71)

Sept 14, 1982.—PHILIP ABRAMS, to be an Assistant Secretary of Housing and Urban Development. (97-72)

Sept 22, 1982.—MARTIN S. FELDSTEIN, to be a Member of the Council of Economic Advisers. (97-74)

Sept 29, 1982.—RITA M. RODRIGUEZ, to be a Member of the Board of Directors of the Export-Import Bank of the United States. (97-75)

Dec. 7, 1982.—WILLIAM POOLE, VII, to be a Member of the Council of Economic Advisers. (97-76)

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- Feb. 26, 1981.—Cash Discount Act. S. 414
- March 12, 1981.—Export Trading Company Act of 1981. S. 144
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- May 8, 1981.—International Affairs Functions of the Treasury and Export Administration Act. S. 1112 and S. 1116
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- Sept. 16, 1981.—Business Accounting and Foreign Trade Simplification Act. S. 708
- Oct. 15, 1981.—Olympic Coin Act. S. 1230
- April 21, 1982.—Emergency Mortgage Interest Reduction Payments Act. S. 2226
- April 28, 1982.—Nomination of JAMES G. STEARNS and JAMES W. FULLER, to be Directors of the Securities Investor Protection Corporation.
- May 6, 1982.—Fiscal Year 1983 HUD Authorizations and Rural Housing Reauthorizations. S. 2171; S. 2361; S. 2404; S. 2456; S. 2453.
- May 12, 1982.—Mass Transit Authorizations (S. 2606) and Reauthorization of the Defense Production Act (S. 2375).
- August 19, 1982.—Depository Institutions Amendments of 1982 (S. 1720, S. 2531, S. 2532)
- Sept. 30, 1982.—Nominations of MARTIN FELDSTEIN, to be a Member of the Council of Economic Advisers; JAMES YONGE and RITA RODRIGUEZ, to be Members of the Board of Directors of the Export-Import Bank; and ALFRED J. FLEISCHER, to be a Member of the Board of Directors of the National Corporation for Housing Partnerships.
- Sept. 30, 1982.—S. Res. 458, to strengthen the Export-Import Bank of the United States.

**CONFERENCES**

- April 29, 1981.—Cash Discount Act. H.R. 31
- July 20, 21 and 22, 1981.—Omnibus Budget Reconciliation Act of 1981. H.R. 3982  
(Title III—Banking, Housing and related programs)
- June 9 and 10, 1982.—Urgent Supplemental Appropriations. H.R. 5922  
(Mortgage interest reduction payments)
- Sept. 27, 1982.—Export Trading Company Act  
(Title II Conferees) S. 734.
- Sept. 29, 1982.—Export Trading Company Act  
(Title III Conferees) S. 734.
- Sept. 29, 1982.—Depository Institutions Amendments of 1982. H.R. 6267.



## SENATE BILLS

**S. 6 Mr. Helms** **Jan. 5, 1981**  
(for himself and Messrs. Goldwater, McClure, and Symms)

To provide for the reinstatement of the dollar as a gold reserve currency, to stabilize the value of the dollar and for other purposes.

(Statement, text and section-by-section analysis—S22-S26)  
“Gold Reserve Act of 1981”

Feb. 6, 1981.—Referred to FED, Treasury

**S. 33 Mr. Burdick** **Jan. 5, 1981**

To rescind the agricultural commodity export embargo to the Union of Soviet Socialist Republics.

Feb. 6, 1981.—Referred to Commerce, Agriculture

**S. 144 Mr. Heinz** **Jan. 19, 1981**  
(for himself and Messrs. Danforth, Bentsen, Tsongas, Randolph, Chafee, Glenn, East, Bumpers, Boren, Heflin, Lugar, Goldwater, Abdnor, Bradley, Hatfield, Baucus, Stafford, Gorton, Rudman, Johnston, Schmitt, Melcher, Jepsen, Simpson, Mathias, Durenberger, Dixon, Wallop, Armstrong, Symms, Dole, Matsunaga, Moynihan, Long, Roth, Weicker, Eagleton, Kasten, Huddleston, Spector, Levin, Pressler, and Cohen)

To encourage exports by facilitating the formation and operation of export trading companies, export trade associations, and the expansion of export trade services generally.

(Statements, text and summary—S256-269)  
“Export Trading Company Act of 1981”

Feb. 6, 1981.—Referred to FED, FDIC, Comptroller of the Currency, Treasury, Commerce.

Feb. 17, 1981.—FDIC, generally unfavorable.

Feb. 17, 18 and Mar. 5, 1981.—Hearings, International Finance and Monetary Policy Subcommittee

Mar. 10, 1981.—Comptroller of the Currency, favorable.

Mar. 12, 1981.—Markup.

Mar. 18, 1981.—Original bill reported—See S. 734—S. Rept. 97-27.

### Amendments:

No. 4—Mr. Proxmire

Feb. 6, 1981

### Co-sponsors:

Messrs. Andrews, Hollings, Cannon, Williams, Riegle, Percy, Helms, Cochran, Packwood, Mitchell, Hart, Warner, D'Amato, Baker, Hayakawa, Inouye, Boschwitz, Leahy, DeConcini.

SENATE BILLS

**S. 207 Mr. Mitchell** **Jan. 22, 1981**  
**(for himself and Messrs. Garn, Williams, and Proxmire)**

To amend the Bank Holding Company Act of 1956 to limit the property and casualty and life insurance activities of bank holding companies and their subsidiaries.

(Statement—S558)

Feb. 6, 1981.—Referred to FED, FDIC, Comptroller of the Currency.

Feb. 27, 1981.—FDIC, sees no need to modify existing authority of Federal Reserve Board.

Apr. 1, 1981.—Comptroller of the Currency, unfavorable.

(See action on S. 1720)

Co-sponsors:

Messrs. Nunn, Cohen, Bentsen, Heinz

**S. 258 Mr. Boren** **Jan. 27, 1981**  
**(for himself and Messrs. Baucus, D'Amato, Dole, Exon, Garn, Heflin, Levin, Randolph, Roth, and Schmitt)**

To authorize the President to present on behalf of the Congress specially struck gold medals to certain former hostages and the survivors of certain deceased U.S. servicemen.

(Statement and text—S677-678)

Feb. 6, 1981.—Referred to Mint.

Nov. 13, 1981.—Treasury, unfavorable.

Co-sponsors:

Messrs. Cannon, Durenberger, Kennedy, Matsunaga, Tsongas, Bumpers

**S. 289 Mr. Tower** **Jan. 27, 1981**  
**(for himself and Mr. Bentsen)**

To amend the Securities Exchange Act of 1934 to provide margin requirements in transactions involving the acquisition of securities of certain United States corporations by non-United States persons where such acquisition is financed by non-United States lenders.

(Statement and text—S697-699)

Feb. 6, 1981.—Referred to FED, SEC.

**S. 291 Mr. Williams** **Jan. 27, 1981**  
**(for himself and Mr. Glenn)**

To amend title XII of the National Housing Act to establish national standards in order to reduce incendiarism and maintain community vitality, and to encourage states to adopt minimum standards for arson investigation and insurance underwriting.

(Statement and text—S700-701)

"Arson Prevention and Reconstruction Incentive Act of 1981"

Feb. 6, 1981.—Referred to HUD.

**S. 354 Mr. Dixon** **Feb. 3, 1981**  
**(for Mr. Percy)**

To amend the Export Administration Act of 1979.

(Statement and text—S912-913)

Feb. 6, 1981.—Referred to Commerce, Agriculture.

May 11, 1981.—Commerce, unfavorable.

Co-sponsors:

Messrs. Abdnor, Zorinsky, Gorton, Lugar, Baucus, Grassley, Andrews, Jepsen, Huddleston

SENATE BILLS

**S. 414 Mr. Chafee Feb. 5, 1981**  
**(for himself and Messrs. Garn and Tower)**

To amend the Truth in Lending Act to encourage cash discounts, and for other purposes.

(Statement—S1062-1063) (Text—S1219-1220 of Feb. 6, 1981 Congressional Record)  
 “Cash Discount Act”

Feb. 10, 1981.—Referred to FED, FDIC, FHLBB, NCUA, Comptroller of the Currency, FTC.

Feb. 18, 1981.—FDIC, favorable.

Feb. 18, 1981.—Hearing, Consumer Affairs Subcommittee.

Feb. 23, 1981.—NCUA, favorable.

Feb. 25, 1981.—FHLBB, for elimination of 5% limit on cash discounts; against extension of surcharge prohibition.

Feb. 26, 1981.—Markup.

Feb. 27, 1981.—Reported by Mr. Garn, with amendments. S. Rept. 97-23.

Mar. 5 & 12, 1981.—Senate debate.

Mar. 12, 1981.—Senate passed H.R. 31 after striking all after the enacting clause and inserting in lieu thereof the language of S. 414 as passed by the Senate.

Action on S. 414 was then indefinitely postponed.

(See H.R. 31)

Co-sponsor:  
 Mr. D’Amato

**S. 418 Mr. Pressler Feb. 5, 1981**

To rescind the authority of the President to impose an embargo on United States export sales of agricultural commodities for foreign policy purposes.

(Statement and text—S1080-1081)

Feb. 6, 1981.—Referred to Commerce, Agriculture.

**S. 419 Mr. Pressler Feb. 5, 1981**

To amend the Export Administration Act of 1979 to provide for Congressional Veto of agricultural embargoes.

(Statement and text—S1080-1081)

Feb. 6, 1981.—Referred to Commerce, Agriculture.

**S. 467 Mr. Tower Feb. 6, 1981**

To amend the Truth in Lending Act to encourage cash discounts, and for other purposes.

(Statement—S1200)  
 “Cash Discount Act”

Feb. 12, 1981.—Referred to FED, FHLBB, Comptroller of the Currency, NCUA, FTC, FDIC.

Feb. 19, 1981.—FDIC, favorable.

Feb. 25, 1981.—FHLBB, for elimination of 5% limit on cash discounts; against extension of surcharge prohibition.

(See S. 414)

**S. 564 Mr. Jepsen Feb. 24, 1981**

To establish a joint export marketing assistance program within the Department of Commerce to stimulate export promotion activity.

(Statement S1533-1534)  
 “Joint Export Marketing Assistance Act of 1981”

Mar. 10, 1981.—Referred to Commerce, SBA.

**S. 610 Mr. Williams Mar. 3, 1981**  
**(for himself and Mr. Proxmire)**

To amend the Securities Exchange Act of 1934 to establish a Council on State and Local Government Accounting and Financial Reporting Standards and to establish an Institute for State and Local Government Accounting and Financial Reporting Standards, in order to ensure the availability of nationally recognized accounting and financial reporting standards for State and local governments.

(Statement and text—S1756-1758)  
 “State and Local Government Accounting and Financial Reporting Standards Act of 1981”

Mar. 10, 1981.—Referred to Treasury, SEC, GAO.

Dec. 11, 1981—GAO, no comment.

Oct. 27, 1982—Treasury, unfavorable.

SENATE BILLS

**S. 622 Mr. Inouye**

**Mar. 5, 1981**

To control the export of hazardous wastes.

(Statement and text—S1836)

“Export of Hazardous Wastes Control Act of 1981”

Mar. 10, 1981.—Referred to Commerce, State, EPA.

July 17, 1981.—Commerce, unfavorable.

July 30, 1981.—State, unfavorable.

Co-sponsors:

Messrs. Baucus, Melcher, Matsunaga, Stafford, Glenn, Cranston, Randolph, Burdick, Kennedy, Leahy, Dodd

**S. 708 Mr. Chafee**

**Mar. 12, 1981**

**(for himself and Messrs. Bentsen, Danforth, Garn, Dole, Goldwater, Hayakawa, Lugar, Mathias, Percy, Pressler, Roth, Thurmond, and Tower)**

To amend and clarify the Foreign Corrupt Practices Act of 1977.

(Statement, text and summary—S2147-2156)

“Business Accounting and Foreign Trade Simplification Act”

Mar. 19, 1981.—Referred to SEC, Commerce, Justice.

May 20, 21, June 16, July 23 and 24, 1981.—Hearings, Subcommittee on International Finance and Monetary Policy and Subcommittee on Securities.

Sept. 16, 1981.—Markup

Oct. 9, 1981.—Reported by Mr. D’Amato, with an amendment in the nature of a substitute, S. Rept. 97-209.

Nov. 23, 1981.—Passed Senate with amendments. (Title amended to read “Business Practices and Records Act”)

Nov. 30, 1981.—Referred to House Committee on Energy and Commerce.

Co-sponsors:

Messrs. Schmitt, D’Amato, Inouye, Jepsen

**S. 734 Mr. Heinz**

**Mar. 18, 1981**

To encourage exports by facilitating the formation and operation of export trading companies, export trade associations, and the expansion of trade services generally.

(An original bill—see S. 144)

“Export Trading Company Act of 1981”

(Statement and text—March 23 CR S. 2498-S.2504)

Mar. 18, 1981.—Reported by Mr. Heinz.

S. Rept. 97-27

Apr. 8, 1981.—Passed by Senate, amended.

April 27, 1981.—Referred to House Committees on Banking, Finance and Urban Affairs, Foreign Affairs, and Judiciary.

July 27, 1982.—House passed S. 734, after amending it to contain the language of H.R. 1799 and H.R. 6016, as passed by the House.

July 27, 1982.—House insisted on its amendments, requested a conference and appointed as conferees:

Title I: Reps. Zablocki, Bingham, Eckart, Bonker, Wolpe, Shamansky, Broomfield, Lagomarsino, Erdahl, Gilman, and Fenwick;

Title II: Reps. St Germain, Annunzio, Minish, LaFalce, Barnard, Stanton of Ohio, Wylie, McKinney, and Leach of Iowa; and

Title III: Reps. Rodino, Seiberling, Hughes, McClory and Butler.

July 30, 1982.—Senate agreed to conference and appointed as conferees: Messrs. Garn, Heinz, Armstrong, Chafee, Danforth, Riegle, Proxmire, Dodd and Dixon.

Sept. 27, 1982.—Conference meeting on Title II.

Sept. 29, 1982.—Conference meeting on Title III.

Oct. 1, 1982.—Conference report filed in Senate. S. Rept. 97-644

Oct. 1, 1982.—Conference report filed in House. H. Rept. 97-924

Oct. 1, 1982.—Senate agreed to conference report.

Oct. 1, 1982.—House agreed to conference report.

Oct. 8, 1982.—Signed by President P.L. 97-290

Amendment:

No. 25—Mr. Mathias

Mar. 31, 1981

Co-sponsors:

Messrs. Bentsen, Tsongas, Abdnor, Baucus, Armstrong, Bradley, Chafee, Cochran, Bumpers, Cohen, Dole, Cannon, Dixon, Goldwater, Eagleton, Lugar, Mathias, Huddleston, Percy, Pressler, Melcher, Moynihan, Rudman, Specter, Randolph, Riegle, Stafford, Weicker, Williams, Leahy, D’Amato, Hayakawa, Boschwitz, Inouye, Cranston, Glenn, Schmitt, Danforth, Mitchell, Levin, DeConcini

SENATE BILLS

**S. 780 Mr. Exon** **March 24, 1981**  
**(for himself and Mr. Zorinsky)**

To prohibit the use of Federal housing assistance with respect to certain aliens.

(Statement and text—S2585-2586)

April 9, 1981.—Referred to HUD and Immigration and Naturalization Service.

Co-sponsor:  
 Mr. Huddleston

**S. 802 Mr. Zorinsky** **Mar. 25, 1981**

To remove the Soviet grain embargo unless the President takes certain action.

(Statement and text—S2670)

April 9, 1981.—Referred to Commerce, Agriculture.

**S. 868 Mr. Heinz** **April 2, 1981**  
**(for himself and Messrs. Garn, Inouye, Williams, Cranston, and Tsongas)**

To amend the Export-Import Bank Act of 1945 to authorize the Bank to engage in the use of extraordinary measures of export finance to counter and ultimately discourage the use of such measures by other major trading countries.

(Statement, text and section-by-section analysis—S3374-3376)  
 "Competitive Export Financing Act of 1981"

April 9, 1981.—Referred to Commerce, Export-Import Bank.  
 July 20, 1981.—Hearing, Subcommittee on International Finance and Monetary Policy.  
 July 30, 1981.—Markup.  
 Sept. 11, 1981.—Reported by Mr. Heinz, with amendments, S. Rept. 97-188.  
 March 25, 1982.—Senate consideration; bill was returned to the calendar, by unanimous consent.

**S. 886 Mr. Andrews** **April 7, 1981**  
**(for himself and Mr. Burdick)**

To authorize the President of the United States to present on behalf of the Congress a specially struck gold medal to Louis L'Amour.

April 15, 1981.—Referred to Bureau of the Mint

(See action on H.J. Res. 223)

Co-sponsors:  
 Mr. Thurmond, Mrs. Kassebaum

**S. 935\* Mr. Garn** **April 8, 1981**  
**(by request)**

To dissolve the National Consumer Cooperative Bank, and for other purposes.

(Statement, text and section-by-section analysis—S3706)  
 "National Consumer Cooperative Bank Liquidation Act"

**S. 963 Mr. Bumpers** **April 9, 1981**  
**(for himself and Mr. Pryor)**

To authorize loans at interest rates in excess of certain State usury ceilings.

(Statement and text—S3789-3792)

April 15, 1981.—Referred to FED, FDIC, Comptroller of the Currency, NCUA.

May 20, 1981.—NCUA, no objection.

July 8, 1981.—Comptroller of the Currency, favorable.

July 9, 15 and 21, 1981.—Hearings, Subcommittee on Financial Institutions.

July 21, 1981.—FDIC, unfavorable.

\*Star print.

SENATE BILLS

**S. 969 Mr. Roth** **April 9, 1981**  
**(for himself and Messrs. Baucus, Bentsen, Chafee, Cranston, Goldwater, Heinz, Helms, Inouye, Percy, Randolph, Riegle, and Tower)**

To establish a national export policy for the United States.

(Statement and summary—S3795-3797)

“National Export Policy Act of 1981”

April 15, 1981.—Referred to FED, FDIC, SEC, Comptroller of the Currency, Treasury, Commerce, Justice.

April 23, 1981.—FDIC, generally unfavorable.

Co-sponsor:

Mr. Schmitt

**S. 971 Mr. Cranston** **April 9, 1981**

To make the term of the Chairman and Vice Chairman of the Board of Governors of the Federal Reserve System concurrent with the term of the President of the United States.

(Statement—S3804)

April 15, 1981.—Referred to FED, FDIC, Comptroller of the Currency, Treasury, CEA.

Dec. 7, 1981.—Hearing

**S. 984 Mr. Moynihan** **April 10, 1981**  
**(for himself and Mr. Heinz)**

To amend the Federal Deposit Insurance Act.

(Statement and text—S3857-3858)

April 15, 1981.—Referred to FED, FDIC, Comptroller of the Currency.

May 22, 1981.—FDIC, no comment.

Sept. 3, 1981.—Comptroller of the Currency, unfavorable.

**S. 985 Mr. Moynihan** **April 10, 1981**

To authorize the issuance of variable-rate debentures by the FDIC and FSLIC.

(Statement, text and analysis—S3857-3859)

“Mortgage Warehousing Facility Act of 1981”

April 15, 1981.—Referred to FED, FDIC, FHLBB, Comptroller of the Currency.

May 22, 1981.—FDIC, no comment.

August 18, 1981.—FHLBB, unfavorable.

Sept. 22, 1981.—Comptroller of the Currency, unfavorable.

Co-sponsor:

Mr. Huddleston

**S. 1022 Mr. Lugar** **April 28, 1981**  
**(for himself and Mr. Garn) (by request)**

To amend and extend the Federal laws relating to housing, community and economic development and related programs, to provide an improved and expedited mortgage foreclosure procedure with respect to multifamily mortgages held by the Secretary of Housing and Urban Development pursuant to title II of the National Housing Act or section 312 of the National Housing Act of 1964, and for other purposes.

(Statement—S4037-4038)

“Housing and Community Development Amendments of 1981”

April 21, 22, 23 and 24, 1981.—Hearings, Subcommittee on Housing and Urban Affairs.

May 4 and 5, 1981.—Markup.

May 15, 1981.—Original bill reported.—See S. 1197, S. Rept. 97-87.

**S. 1069 Mr. Dodd** **April 30, 1981**

To amend the United States Housing Act of 1937.

(Statement and text—S4195-4197)

May 19, 1981.—Referred to HUD.

SENATE BILLS

**S. 1074 Mr. Armstrong April 30, 1981**

To amend section 8 of the United States Housing Act of 1937.  
(Statement and section-by-section analysis—S4200-4226)

April 21, 22, 23 and 24, 1981.—Hearings, Subcommittee on Housing and Urban Affairs.  
May 4 and 5, 1981.—Markup.  
May 15, 1981.—Original bill reported.—See S. 1197, S. Rept. 97-87.

**S. 1079 Mr. Riegle April 30, 1981  
(for himself and Mr. Levin)**

Authorizing the President of the United States to present a gold medal to the widow of Joe Louis.

(Statement—S4228)

May 19, 1981.—Referred to Bureau of the Mint.

(See action on H.J. Res. 223)

**S. 1112 Mr. Heinz May 5, 1981**

To authorize appropriations for the fiscal years 1982 and 1983 to carry out the purposes of the Export Administration Act of 1979, and for other purposes.

(Statement—S4393)

May 8, 1981.—Markup.  
May 15, 1981.—Reported by Mr. Heinz, with an amendment. S. Rept. 97-91

June 5, 1981.—U.S. Trade Representative, favorable.  
Nov. 9, 10 and 12, 1981.—Senate consideration.  
Nov. 12, 1981.—Senate passed H.R. 3567, after striking all after the enacting clause and inserting in lieu thereof the text of S. 1112, amended.

(Action on S. 1112 indefinitely postponed)  
(See action on H.R. 3567)

**Amendments:**

No. 624 Mr. Percy Nov. 9, 1981  
(for himself and Messrs. Dixon, Pressler, Gorton, Roth, Baucus and Jepsen)

No. 625 Mr. Chiles Nov. 9, 1981  
(for himself and Messrs. Sasser, Melcher, Riegle, Robert C. Byrd, Baucus, Biden, Boren, Burdick, Cannon, DeConcini, Dodd, Eagleton, Exon, Ford, Glenn, Heflin, Hudleston, Inouye, Jackson, Johnston, Kennedy, Leahy, Levin, Matsunaga, Metzenbaum, Mitchell, Nunn, Pell, Pryor, Randolph, Sarbanes, Williams, Zorinsky and Cranston.)

No. 626 Mr. Heinz Nov. 9, 1981  
(for himself and Messrs. Proxmire and Weicker) (an amendment to amendment No. 625)

No. 627 Mr. Chiles Nov. 9, 1981  
(for himself and Messrs. Sasser, Melcher, Riegle, Robert C. Byrd, Baucus, Biden, Boren, Burdick, Cannon, DeConcini, Dodd, Eagleton, Exon, Ford, Glenn, Heflin, Hudleston, Inouye, Jackson, Johnston, Kennedy, Leahy, Levin, Matsunaga, Metzenbaum, Mitchell, Nunn, Pell, Pryor, Randolph, Sarbanes, Williams, Zorinsky and Cranston) (an amendment to amendment No. 625)

No. 628 Mr. Robert C. Byrd Nov. 10, 1981

SENATE BILLS

**S. 1116 Mr. Heinz** **May 5, 1981**

To authorize appropriations for the international affairs functions of the Department of the Treasury for fiscal year 1982.

(Statement—S4394)

May 8, 1981.—Markup.

May 15, 1981.—Reported by Mr. Heinz, with amendments.  
S. Rept. 97-92

June 2, 1981.—Passed Senate.

(This language was subsequently included in Title III of S. 1377 and H.R. 3982, the Omnibus Budget Reconciliation Act of 1981. See action on S. 1377 and H.R. 3982.)

**S. 1135 Mr. Schmitt** **May 7, 1981**  
**(for himself and Messrs. Garn and Jepsen)**

To extend by 5 years the expiration date of the Defense Production Act of 1950.

(Statement and text—S4570-4571)

May 15, 1981.—Reported by Mr. Garn, with an amendment and an amendment to the title. (Title amended to read "A bill to extend by one year the expiration date of the Defense Production Act of 1950.")  
S. Rept. 97-93

September 22, 1981.—Senate passed H.R. 2903 after striking all after the enacting clause and substituting in lieu thereof the text of S. 1135, which had first been amended by the adoption of a committee amendment, and Schmitt amendment No. 408, extending the reporting date for the Commission studying the role of gold in monetary systems.

(S. 1135 indefinitely postponed)

(See action on H.R. 2903)

**S. 1160 Mr. Garn** **May 11, 1981**  
**(for himself and Mr. Lugar) (by request)**

To amend the Urban Mass Transportation Act of 1964 to provide authorizations for appropriations, and for other purposes.

(Statement, text and section-by-section analysis—S4751-4756)  
"Transit Assistance Act of 1981"

May 15 and 20, 1981.—Hearings, Subcommittee on Housing and Urban Affairs.

(This language was subsequently included in Title III of S. 1377, the Omnibus Budget Reconciliation Act of 1981.)

(See action on S. 1377)

Amendment:

No. 54—Mr. Garn

May 18, 1981

**S. 1197 Mr. Garn** **May 15, 1981**

An original bill to amend and extend certain Federal laws relating to housing, community and economic development and related programs, to provide an improved and expedited multifamily mortgage foreclosure procedure, and for other purposes.

(See S. 1022 and S. 1074)

"Housing and Community Development Amendments of 1981"

May 15, 1981.—Reported by Mr. Garn. S. Rept. 97-87

June 3, 1981.—Passed Senate amended. (65 yeas to 24 nays) (Text of bill as passed printed in Congressional Record on pages S5724-5734)

June 8, 1981.—Referred to House Committee on Banking, Finance and Urban Affairs.

(This language was subsequently included in Title III of S. 1377, the Omnibus Budget Reconciliation Act of 1981. See action on S. 1377.)

**S. 1228 Mr. McClure** **May 20, 1981**

To provide for the minting of half dollars with a design emblematic of the two hundred and fiftieth anniversary of the birth of George Washington.

(Statement and text—S5365-5366)

"George Washington Commemorative Coin Act"

July 6, 1981.—Referred to the Mint.

(See action on H.R. 3484)



SENATE BILLS

**S. 1230 Mr. Cranston** **May 20, 1981**  
**(for himself and Messrs. Garn, Hayakawa, Riegle, Heinz, Stevens, Laxalt, and Tower)**

To provide for the minting of commemorative coins to support the 1984 Los Angeles Olympic Games.

(Statement and text—S5366-5369)  
 "The Olympic Coin Act of 1981"

July 6, 1981.—Referred to the Mint.  
 July 14, 1981.—Hearing.  
 Oct. 15, 1981.—Markup  
 Oct. 30, 1981.—Reported by Mr. Garn with an amendment in the nature of a substitute. S. Rept. 97-264  
 Dec. 9, 1981.—Passed Senate.  
 Mar. 2, 1982.—Referred to House Committee on Banking, Finance and Urban Affairs.

March 29, 1982.—Passed Senate as part of Baker (for Lugar) unprinted amendment No. 856, in the nature of a substitute for H.R. 5708. (See also H.R. 5708.)  
 (Senate insisted on its amendment, requested a conference and appointed as conferees: Messrs. Garn, Tower, Lugar, Riegle, and Cranston.)

March 31, 1982.—House disagreed to Senate amendment and returned it to Senate.  
 May 17, 1982.—Reported by House Banking with an amendment in the nature of a substitute (H. Rept. 97-554).  
 May 18, 1982.—House Rules Committee reported H. Res. 470, providing for the consideration of S. 1230 (H. Rept. 97-572).  
 May 20, 1982.—Passed House, amended.  
 May 21, 1982.—By unanimous consent it was ordered that when S. 1230 was delivered from House, it was to be referred to Committee on Banking, Housing, and Urban Affairs.  
 June 10, 1982.—Hearings on House-passed version.  
 July 1, 1982.—Senate Banking Committee discharged from further consideration of the House amendment to S. 1230 and Senate then concurred in the amendment of the House.  
 July 22, 1982.—Signed by President. P.L. 97-220

Co-sponsors:  
 Messrs. Schmitt, Proxmire, Leahy, Levin, Chafee, Lugar, Hart, Durenberger, Simpson, Jackson, Mrs. Kassebaum, Messrs. Inouye, Hollings, Cannon

Amendments:  
 No. 540 Mr. Schmitt Sept. 15, 1981

**S. 1366 Mr. Weicker** **June 15, 1981**

To provide for fair commercial credit reporting.

(Statement and text—S6214-6222)  
 "Fair Commercial Reporting Practices Act of 1981"

July 6, 1981.—Referred to FTC.  
 Sept. 22, 1981.—FTC, unfavorable.

Co-sponsor:  
 Mr. Gorton

**S. 1377 Mr. Domenici** **June 17, 1981**

An original resolution to provide for reconciliation pursuant to title III of the first concurrent resolution on the budget for fiscal year 1982 (H. Con. Res. 115, Ninety-seventh Congress).

"Omnibus Budget Reconciliation Act of 1981"

(Title III contains matters within the jurisdiction of the Committee on Banking, Housing and Urban Affairs which had previously been reported by the Committee:  
 Part A—Export-Import Bank (S. 1116)  
 Part B—Urban Mass Transportation (S. 1160)  
 Part C—Housing and Community Development (S. 1197)

June 10, 1981.—Senate Banking Committee held meeting to discuss its recommendations on reconciliation matters for subsequent transmittal to Senate Budget Committee.  
 June 17, 1981.—Reported by Mr. Domenici from the Committee on the Budget. S. Rept. 97-139  
 June 24, 1981.—Senate debate, Title III.  
 June 25, 1981.—Senate passage of provision relating to Title III.  
 July 13, 1981.—Passed Senate.  
 (Senate passed H.R. 3982 after striking all after the enacting clause and inserting in lieu thereof the text of S. 1377.)

(See action on H.R. 3982)

**S. 1384 Mr. Riegle** **June 17, 1981**

To amend section 205 of the Federal Credit Union Act.

July 6, 1981.—Referred to FED, FDIC, FHLBB, Comptroller of the Currency, NCUA.  
 July 31, 1981.—FDIC, favorable.  
 Aug. 3, 1981.—NCUA, favorable.  
 Aug. 18, 1981.—FHLBB, favorable.  
 Aug. 18, 1981.—Comptroller of the Currency, favorable.

SENATE BILLS

**S. 1406 Mr. Lugar** **June 22, 1981**  
**(for himself and Messrs. Garn, Proxmire, and D'Amato)**

To amend the Depository Institutions Deregulation and Monetary Control Act of 1980.

(Statements, text and section-by-section analysis—S6626-6630)  
 "Credit Deregulation and Availability Act of 1981"

July 6, 1981.—Referred to FED, FDIC, FHLBB, Comptroller of the Currency, Treasury, NCUA, FTC, Agriculture.

July 9, 15 and 21, 1981.—Hearings, Subcommittee on Financial Institutions.

July 21, 1981.—FDIC, generally favorable; Comptroller of the Currency, favorable.

Sept. 21, 1981.—Treasury, favorable.

(See action on S. 1720)

(Corresponding provisions contained in S. 1720 and S. 2879 were subsequently deleted in markup and in conference.)

Co-sponsors:

Messrs. Tsongas, Symms, Mrs. Kassebaum, Mr. Sasser

**S. 1413 Mr. Tsongas** **June 23, 1981**

To provide flexibility to the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation and the Federal supervisory agencies to deal with financially distressed depository institutions, and to increase the lending, investment and operating authority of Federal mutual savings banks.

(Statement and text—S6686-6691)  
 "The Regulatory Flexibility and Expanded Powers Act of 1981"

July 6, 1981.—Referred to FED, FDIC, FHLBB, Comptroller of the Currency, NCUA.

Aug. 3, 1981.—NCUA, favorable.

Aug. 3, 1981.—FDIC, Title I—favorable, Title II—unfavorable.

Oct. 2, 1981.—Federal Home Loan Bank Board, unfavorable.

**S. 1424 Mr. Chafee** **June 24, 1981**  
**(for himself and Messrs. Garn, Proxmire, and Hayakawa)**

To amend the Investment Company Act of 1940.

July 6, 1981.—Referred to FED, FDIC, FHLBB, Comptroller of the Currency, NCUA, SEC, Treasury.

Aug. 3, 1981.—NCUA, unfavorable.

Aug. 18, 1981.—FHLBB, unfavorable.

(See action on S. 1720)

(The corresponding provision contained in S.1720 was subsequently deleted in markup.)

**S. 1427 Mr. Garn** **June 25, 1981**  
**(for himself and Messrs. Proxmire and Lugar)**

To reduce financing costs to cities, counties, and States by amending section 5136 of the Revised Statutes to permit national banks to underwrite and deal in revenue bonds issued by State and local governments, and for other purposes.

(Statement and text—S7105-7106)

July 6, 1981.—Referred to FED, FDIC, Comptroller of the Currency, Treasury, SEC.

(See action on S. 1720)

(The corresponding provision contained in S.1720 was subsequently deleted in markup.)

Co-sponsors:

Messrs. Sasser, Jepsen, Heflin, Mrs. Hawkins

SENATE BILLS

**S. 1429 Mrs. Kassebaum** **June 25, 1981**  
(for herself and Mr. Johnston)

To amend the Securities Exchange

Act of 1934 to make the margin requirements for domestic purchasers of securities applicable to foreign purchasers of securities in certain significant transactions involving the United States securities markets, and for other purposes.

(Statements, text and section-by-section analysis—S7107-7110)  
"Margin Requirements Fairness Act of 1981"

July 6, 1981.—Referred to Treasury, SEC.  
July 8, 1981.—Hearing, Subcommittee on Securities.  
July 30, 1981.—Markup, Subcommittee on Securities.

Co-sponsors:  
Messrs. Nickles, Boren, Heinz

**S. 1436 Mr. D'Amato** **June 25, 1981**  
(for himself and Mrs. Kassebaum)

To amend the Securities Exchange Act of 1934 to provide uniform margin requirements in transactions involving the acquisition of securities of certain United States corporations by foreign persons where such acquisition is financed by a foreign lender.

July 6, 1981.—Referred to Treasury, SEC.  
July 8, 1981.—Hearing, Subcommittee on Securities.  
July 30, 1981.—Markup, Subcommittee on Securities.

Co-sponsors:  
Messrs. Boren, Nickles, Boschwitz, Bentsen, Heinz

**S. 1508 Mr. D'Amato** **July 22, 1981**

To allow U.S. banks which establish international banking facilities to compete on equal terms with foreign banks establishing such facilities thereby enhancing the position of the United States in the international financing markets.

(Statements and text—S8187-8188)

Aug. 3, 1981.—Referred to FED, FDIC, and Comptroller of the Currency.  
Sept. 29, 1981.—Comptroller of the Currency, favorable.  
Oct. 9, 1981.—FDIC, favorable.

**S. 1598 Mr. Stennis** **Sept. 9, 1981**  
(for himself and Mr. Sasser)

To establish a National Commission on Interest Rates.

(By unanimous consent, ordered to be held at the desk until no later than the close of business September 11, 1981)

(Statement and text—S9294-9296)  
"National Commission on Interest Rates Act"

Sept. 11, 1981.—Referred to Committee on Banking, Housing and Urban Affairs.  
Oct. 2, 1981.—Referred to FED, FDIC, FHLBB, Comptroller of the Currency, Treasury, NCUA, CEA, SEC, FTC.  
Nov. 18, 1981.—FDIC, unfavorable.  
Dec. 1, 1981.—NCUA, unfavorable.

Co-sponsors:  
Messrs. Cochran, Johnston, Huddleston, Chiles

**S. 1602 Mr. Helms** **Sept. 9, 1981**

To amend Public Law 96-389.  
(re Gold Commission)

(Statement and text—S9316-9317)

**S. 1609 Mr. Pressler** **Sept. 10, 1981**  
(for himself and Messrs. Melcher, Andrews, and Baucus)

To amend the Federal Reserve Act to revise provisions relating to the Board of Governors of the Federal Reserve System, and for other purposes.

(Statement and text—S9410-9411)

Oct. 2, 1981.—Referred to FED.  
Dec. 7, 1981.—Hearing.

Co-sponsors:  
Messrs. Heflin, Cannon, Pryor