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## United States Senate

COMMITTEE ON BANKING, HOUSING, AND  
URBAN AFFAIRS

WASHINGTON, DC 20510-6075

August 28, 2025

Chairman Tim Scott  
Committee on Banking, Housing, and Urban Affairs  
United States Senate  
Washington, D.C. 20510

Dear Chairman Scott:

On Monday, President Trump attempted to unlawfully remove Governor Lisa Cook from the Federal Reserve Board – the first time in history that a President has tried to remove a member of the Board. This action raises serious legal concerns and threatens the independence of the Federal Reserve, which could make mortgages, credit cards, auto loans, and everyday goods more expensive for American families.

The Federal Reserve Act, enacted by Congress, does not permit a President to dismiss a sitting Governor at will or based on the pretext of unproven allegations levied on social media.

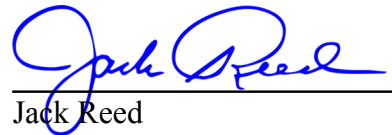
In light of these circumstances, we request that the Committee postpone the September 4th hearing on the nomination of Dr. Miran to serve on the Federal Reserve Board. The Senate should not consider any nominee to the Federal Reserve during this unprecedented attempt to undermine its independence. The Committee should instead hold an oversight hearing on the legal and economic implications of the President's actions.

We have a responsibility to the American public to ensure that the Federal Reserve is making decisions that are in the best interest of businesses and households, pursuant to its congressional mandate, not based on the whims of the President.

Sincerely,



Elizabeth Warren  
Ranking Member  
Committee on Banking,  
Housing, and Urban Affairs



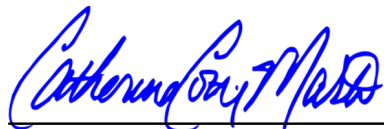
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