

March 9, 2026

The Honorable John Thune
Majority Leader, U.S. Senate
511 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Tim Scott
Chair, Senate Banking Committee
104 Hart Senate Office Building
Washington, DC 20510

The Honorable Chuck Schumer
Minority Leader, U.S. Senate
322 Hart Senate Office Building
Washington, DC 20510

The Honorable Elizabeth Warren
Ranking Member, Senate Banking Committee
311 Hart Senate Office Building
Washington, DC 20510

Dear Majority Leader Thune, Minority Leader Schumer, Chairman Scott, and Ranking Member Warren,

On behalf of the National Association of Hispanic Real Estate Professionals (NAHREP), we write to express our strong support for the *Renewing Opportunity in the American Dream (ROAD to Housing) Act* and to urge continued momentum toward its passage by the Senate.

The United States is facing a severe housing supply and affordability crisis driven by nearly two decades of underproduction, restrictive land use policies, rising construction costs, and growing competition for entry-level homes. These pressures have made it increasingly difficult for first-time and low- and moderate-income buyers to access stable, sustainable homeownership. Communities across the country are feeling the strain, and bold federal leadership is essential to close the nation's housing deficit and restore pathways to the American Dream.

The Senate has already demonstrated strong bipartisan leadership, advancing the ROAD to Housing Act through committee with unanimous support. This legislation reflects one of the most significant bipartisan housing efforts in over a decade, taking concrete steps to expand supply, update outdated development systems, and reduce regulatory barriers that limit new construction and rehabilitation.

NAHREP is especially encouraged by several key provisions in the ROAD to Housing Act, including:

- Promoting by-right development and zoning reform to reduce unnecessary barriers that limit housing supply and drive-up costs, particularly for affordable, transit-accessible, and higher-density housing.
- Modernizing and expanding rehabilitation programs to preserve and revitalize existing housing stock—an approach that is one of the fastest and most cost-effective ways to increase affordable supply.
- Aligning infrastructure and transportation investments with housing production, ensuring that transportation investments are paired with expanded housing opportunities.

Thank you for your leadership and your commitment to advancing homeownership opportunities for American families. We look forward to working with you to ensure the swift passage of this important legislation.

Sincerely,

A handwritten signature in black ink, appearing to read "Gary Acosta".

Gary Acosta
Co-founder and CEO
NAHREP