

116TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To reauthorize the Terrorism Risk Insurance Act of 2002, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

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Mr. TILLIS (for himself, Ms. SMITH, Ms. MCSALLY, Mr. MENENDEZ, Mr. PERDUE, Mr. VAN HOLLEN, Mr. CRAMER, Ms. CORTEZ MASTO, Mr. MORAN, Ms. SINEMA, Mr. ROUNDS, Mr. SCHATZ, Mr. SCOTT of South Carolina, Mr. SCHUMER, Mr. CRAPO, and Mr. BROWN) introduced the following bill; which was read twice and referred to the Committee on

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**A BILL**

To reauthorize the Terrorism Risk Insurance Act of 2002,  
and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Terrorism Risk Insur-  
5       ance Program Reauthorization Act of 2019”.

1 **SEC. 2. 7-YEAR EXTENSION OF TERRORISM RISK INSUR-**  
2 **ANCE PROGRAM.**

3 (a) **TERMINATION DATE.**—Section 108(a) of the Ter-  
4 rorism Risk Insurance Act of 2002 (15 U.S.C. 6701 note)  
5 is amended by striking “2020” and inserting “2027”.

6 (b) **TIMING OF MANDATORY RECOUPMENT.**—Section  
7 103(e)(7)(E)(i) of the Terrorism Risk Insurance Act of  
8 2002 (15 U.S.C. 6701 note) is amended—

9 (1) in subclause (I)—

10 (A) by striking “2017” and inserting  
11 “2022”; and

12 (B) by striking “2019” and inserting  
13 “2024”;

14 (2) in subclause (II)—

15 (A) by striking “2018” and inserting  
16 “2023”;

17 (B) by striking “2024” and inserting  
18 “2029”; and

19 (C) by striking “2019” and inserting  
20 “2024”; and

21 (3) in subclause (III)—

22 (A) by striking “2024” and inserting  
23 “2029”; and

24 (B) by striking “2019” and inserting  
25 “2024”.

1 (c) ONGOING REPORTS REGARDING MARKET CONDI-  
2 TIONS FOR TERRORISM RISK INSURANCE.—Paragraph  
3 (2) of section 104(h) of the Terrorism Risk Insurance Act  
4 of 2002 (15 U.S.C. 6701 note) is amended—

5 (1) by redesignating subparagraphs (B)  
6 through (E) as subparagraphs (C) through (F), re-  
7 spectively; and

8 (2) by inserting after subparagraph (A) the fol-  
9 lowing new subparagraph:

10 “(B) an evaluation of the availability and  
11 affordability of terrorism risk insurance, which  
12 shall include an analysis of such availability and  
13 affordability specifically for places of worship;”.

14 (d) STUDY AND REPORT ON CYBER TERRORISM.—  
15 Not later than the expiration of the 180-day period begin-  
16 ning on the date of the enactment of this Act, the Comp-  
17 troller General of the United States shall conduct a study  
18 and report to the Committee on Financial Services of the  
19 House of Representatives and the Committee on Banking,  
20 Housing, and Urban Affairs of the Senate, which shall—

21 (1) analyze and address—

22 (A) overall vulnerabilities and potential  
23 costs of cyber attacks to the United States pub-  
24 lic and private infrastructure that could result  
25 in physical or digital damage;

1           (B) whether State-defined cyber liability  
2           under a property and casualty line of insurance  
3           is adequate coverage for an act of cyber ter-  
4           rorism;

5           (C) whether such risks can be adequately  
6           priced by the private market; and

7           (D) whether the current risk-share system  
8           under the Terrorism Risk Insurance Act of  
9           2002 (15 U.S.C. 6701 note) is appropriate for  
10          a cyber terrorism event; and

11          (2) set forth recommendations on how Congress  
12          could amend the Terrorism Risk Insurance Act of  
13          2002 (15 U.S.C. 6701 note) to meet the next gen-  
14          eration of cyber threats.