

## ***CURE Supports the 21<sup>st</sup> Century ROAD to Housing Act***

Dear Senator:

We were pleased to see the Senate invoke cloture on the **21<sup>st</sup> Century ROAD to Housing Act** and urge you to promptly pass this vital legislation. The bill includes a range of policies to address housing affordability, boost supply, modernize financing options, reduce regulatory barriers, promote economic mobility, and enhance program oversight and coordination.

The Department of Housing and Urban Development (HUD) estimates that regulations account for roughly 25 percent of costs for a single-family housing construction project and 40 percent for a multifamily housing project. The **21<sup>st</sup> Century ROAD to Housing Act** tackles these high housing costs by eliminating unnecessary, burdensome, and outdated red tape. It unlocks substantial private investment to improve dilapidated public housing nationwide and it provides temporary flexibility for communities responding to homelessness to expand shelter capacity and get people off the streets.

While this legislation seeks to make housing more affordable, it also ensures that the federal government is measuring outcomes, enforcing standards, and protecting taxpayers. The Moving to Work cohort and other provisions in the bill provide a strong focus on upward mobility and self-sufficiency.

*The 21<sup>st</sup> Century ROAD to Housing Act* directs Fannie Mae and Freddie Mac to increase transparency for veterans. It excludes disability compensation from income under a HUD-VA program, so veterans are not penalized for their service and can more easily access housing.

During his State of the Union Address, President Trump called on Congress to prohibit institutional investors from purchasing large numbers of single-family homes, saying “homes are for people, not corporations.” This bill responds to the President’s request with respect to corporations that own 350 or more single-family homes. It does not require divestment of homes currently owned by large investors but encourages sell-off over time. The bill provides targeted exceptions for build-to-rent, renovate-to-rent, rent-to-own, and elderly communities.

The Center for Urban Renewal and Education (CURE) strives to fight poverty and restore dignity by supporting faith, freedom, and personal responsibility. The **21<sup>st</sup> Century ROAD to Housing Act** advances these important goals and we encourage you to support this vital legislation.

Sincerely,

**Donald T. Eason**  
President

**Marty Dannenfelser**  
VP, Government Relations & Coalitions

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