

April 16, 2025

Statement by National Credit Union Administration Board Member Todd M. Harper following his firing from the NCUA Board by the White House

“The decision of the White House to fire me before the completion of my term is wrong. It violates the bipartisan statutory framework adopted by Congress to protect credit union members and their deposits. The Trump Administration’s attack also undermines the independence, balance and important work of the NCUA. If a President can fire an NCUA Board member at any time, how will we maintain public trust in our nation’s financial services regulatory system?

“During my six years on the NCUA Board, I have worked vigorously to make the credit union system safer and more resilient, increase fairness and protections for credit union members, and advance equity to ensure credit unions work better for all Americans, especially those of modest means. I am deeply proud of that important work.

“Moreover, I successfully chaired the three-member NCUA Board in a bipartisan manner working consistently to reach consensus with the agency’s two Republican Board appointees between 2021 through 2023. Bipartisanship leads to better and measured policymaking. This ill-conceived and politically motivated decision to fire me before the end of my term upsets that important regulatory balance and will harm consumers. Today is a sad day for our country and the credit union system.”

President Donald J. Trump first appointed Harper to serve on the NCUA Board on February 6, 2019. The U.S. Senate confirmed Harper to serve the remainder of a partial term on March 14, 2019, and he was sworn in as a member of the NCUA Board on April 8, 2019. President Joseph R. Biden, Jr., then designated Harper as the NCUA’s twelfth Chairman on January 20, 2021, and Mr. Harper served in this role until January 20, 2025. On August 6, 2021, President Biden renominated Mr. Harper for a full term on the NCUA Board. On June 8, 2022, the United States Senate in a bipartisan vote confirmed Harper to serve a term that was not set to expire until April 10, 2027.

The NCUA is an independent agency founded in 1970 to insure and protect credit union member deposits and to provide hard-working Americans with access to safe, fair and affordable financial products and services.