April 19, 2023

The Honorable Rohit Chopra
Director
Consumer Financial Protection Bureau
1700 G Street NW
Washington, D.C. 20552

Director Chopra:

I write to you today regarding the confidential-information and privacy data breach that occurred at the Consumer Financial Protection Bureau (CFPB). Since your agency became aware of the data breach, the CFPB has finalized an additional rule involving the vast collection of small business lending data on credit products, including term loans, lines of credit, credit cards, merchant cash advances, and even personally identifiable information like race, ethnicity, and sex. This is highly concerning given that the CFPB has provided limited insight to Congress into the CFPB’s data management practices and efforts to ensure the privacy of consumer and small business data.

I request a briefing by May 8, 2023, to discuss the following:

- Specific details of the data breach;
- The content of the data taken from the CFPB’s system;
- Remediation steps to address the breach; and
- Prior, current, and proposed data privacy practices and any changes that are to be implemented to address privacy concerns.

Thank you for your time and attention to this important issue.

Sincerely,

Tim Scott
Ranking Member