

UNITED STATES SENATE COMMITTEE ON
BANKING
HOUSING &
URBAN AFFAIRS

The CLARITY Act Protects Everyday Americans

TOPLINE

The Banking Committee's Market Structure Bill establishes clear protections for digital asset market participants and gives everyday Americans the tools they need to participate in digital asset markets.

KEY PROTECTION MEASURES INCLUDE:

- **Educational materials**, ensuring that everyday Americans understand key digital asset risks, relevant reporting and disclosure requirements, and how to spot and report fraud.
- **Financial literacy provisions**, requiring regulators to coordinate and develop a strategy with measurable goals for improvement.
- **Coordination among regulators**, the digital asset industry, and academic representatives to provide regulatory recommendations that promote consistent, enforceable standards.
- **Timely disclosure requirements**, ensuring that everyday Americans have the information they need to make informed investment decisions.
- **Resale restrictions**, reducing volatility and preventing company insiders from engaging in pump-and-dump schemes that harm everyday investors.
- **Full preservation of anti-fraud authorities**, ensuring that bad actors remain accountable under federal law.
- **Regulatory clarity that reduces risk**, ensuring that digital assets are brought into the United States regulatory framework.

BOTTOMLINE

Americans deserve transparency, fairness, and accountability regardless of the technology involved.