



FEDERAL DEPOSIT INSURANCE CORPORATION WASHINGTON, D.C. 20429

TRAVIS HILL
CHAIRMAN

April 10, 2026

The Honorable Elizabeth Warren
Ranking Member
Committee on Banking, Housing, and Urban Affairs
United States Senate
Washington, D.C. 20510

Dear Ranking Member Warren:

Thank you for your letter dated February 25, 2026. The Federal Deposit Insurance Corporation (FDIC) takes seriously its role in maintaining confidence and stability in the nation's financial system, which includes ensuring banks are free from unlawful or illicit activity.

As discussed in prior correspondence, if the FDIC were to become aware of illicit activity at an FDIC-supervised institution, the agency would collect and review evidence, determine if any bank insiders were involved, and determine whether there was sufficient evidence to take action against the bank or an insider. Any investigation opened by the FDIC, however, would be confidential pursuant to 12 C.F.R. § 308.147. If criminal activity is identified or there is evidence implicating an insider, a third party, or a bank customer, the FDIC would refer the matter to the FDIC Office of Inspector General (FDIC-OIG), which has law enforcement powers.

In your letter, you also request information on the agency's actions related to several specified financial institutions and former institution affiliated parties for which the FDIC was not the primary federal regulator. The FDIC defers to the appropriate federal banking agency on these requests.

Your interest in this matter is appreciated. If you or your staff have additional questions, please contact me or Andy Jiminez, Director, Office of Legislative Affairs, at (202) 898-6761.

Sincerely,

A handwritten signature in black ink that reads "Travis Hill". The signature is written in a cursive, flowing style.

Travis Hill