United States Senate
COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS
WASHINGTON, DC 20510–6075

July 7, 2026

The Honorable John Jovanovic
President and Chairman
Export-Import Bank of the United States
811 Vermont Avenue NW
Washington, D.C. 20571

Dear President Jovanovic:

I write today to renew my request that you immediately revise and resubmit the written responses you provided to the questions for the record I submitted to you following the March 26, 2026 hearing held by the Banking, Housing, and Urban Affairs Committee (Committee) on “Export-Import Bank Reauthorization.” I initially made this follow-up request in writing on June 12, 2026 after the response you provided on May 22, 2026[1] failed to answer key questions about conflicts of interest and corruption, the status of the Export-Import Bank (EXIM)’s independent Inspector General, and a high-level Bank staffer with ties to the Kremlin. Recent reporting about the prospect of EXIM providing a significant portion of an estimated $2 billion in federal financing for a mining venture in Kazakhstan with apparent ties to the Trump family[2,3] raises even more questions about the bank’s plans to protect federal funds from conflicts of interest. I have serious concerns about your incomplete, non-responsive, and evasive answers because they represent a troubling lack of transparency as both Republican and Democratic members of the Committee work on reauthorizing the Bank’s charter this year.

More than three weeks have passed and EXIM has yet to provide revised responses to my questions, despite several discussions amongst EXIM and my staff on the Committee raising these concerns. When asked by Politico about the request on June 12th, a spokesperson for EXIM said, “we are currently working to deliver complete, thorough answers to the specific inquiries,”[4] but no revised responses have been delivered. Continued delay suggests blatant disregard for both

[1] Response of the Honorable John Jovanovic, President and Chairman, Export-Import Bank, to Questions For the Record from Ranking Member Elizabeth Warren, U.S. Senate Committee on Banking, Housing, and Urban Affairs, following “Export-Import Bank Reauthorization” hearing, March 26, 2026, p. 1, https://www.banking.senate.gov/imo/media/doc/jovanovic_resptowarrenqfrs1.pdf.

[2] Financial Times, “Trump’s sons to take stake in Kazakh miner that won $1.6bn US backing,” George Steer and Camilla Hodgson, April 30, 2026, https://www.ft.com/content/d99f6f75-931a-42e5-9111-0dc0acc4368c?syn-25a6b1a6=1.

[3] Financial Times, “Group linked to Trump sons asks US for extra $400mn for tungsten mine,” George Steer, May 12, 2026, https://www.ft.com/content/80b47fe6-f752-4f5e-9507-fe0d14934e72?syn-25a6b1a6=1.

[4] Politico Pro, “Warren expresses issues with Ex-Im Bank chief’s answers to ethics and independence questions,” Katherine Hapgood, June 12, 2026, https://subscriber.politicopro.com/article/2026/06/warren-expresses-issues-with-ex-im-bank-chiefs-answers-to-ethics-and-independence-questions-00960864?site=pro&prod=alert&prodname=alertmail&linktype=article&source=email.

Congress and this Committee's oversight. It is critical that you provide transparency into EXIM, its operations, and the policies of the Bank under your leadership. I ask that you revise your responses to provide full and complete responses to the Committee no later than July 10, 2026.

Sincerely,

Elizabeth Warren

Elizabeth Warren
Ranking Member
Committee on Banking,
Housing, and Urban Affairs