

Epstein Wall Street Records Act

[Investigative reporting](#), [Congressional probes](#), and information disclosed under the [Epstein Files Transparency Act](#) have exposed the extraordinary measures Wall Street took to ensure Jeffrey Epstein's continued access to the financial system, which fueled his sex trafficking operation.

[Reporting](#) by *New York Times Magazine* described how some JPMorgan executives helped Epstein evade internal controls designed to catch suspicious activity, which enabled him to alter his behavior to avoid scrutiny. According to that reporting, even as employees escalated concerns regarding Epstein's suspicious transactions to senior leadership, bank executives repeatedly failed to remove Epstein as a client. It wasn't until Epstein's death in 2019 that JPMorgan [finally](#) "filed a report alerting the U.S. government to tens of millions of dollars of potentially suspicious transactions involving him and prominent Wall Street and business figures."

Additional [reporting](#) also noted that Epstein's "banking and investment activities" were "more widespread than previously known" and included relationships with other large banks. Indeed, an investigation by the U.S. Senate Committee on Finance recently [found](#) that "Bank of America likely violated federal anti-money laundering laws by failing to properly screen and report \$170 million in payments from Leon Black to Jeffrey Epstein" and "Deutsche Bank ignored massive withdrawals of cash for questionable purposes from Epstein's accounts, protecting the bank's lucrative business interest in maintaining Epstein as a client."

Ranking Member Warren has [pressed](#) Trump's bank regulators to investigate all current and former banking executives who may have facilitated Jeffrey Epstein's illicit conduct. Unfortunately, the agencies failed to confirm an ongoing investigation or even commit to opening one. The *Epstein Wall Street Records Act* aims to compel accountability of the Wall Street firms and executives that aided Jeffrey Epstein's sex crimes.

The Epstein Wall Street Records Act:

- Requires the federal financial regulators (Federal Reserve, FDIC, Office of the Comptroller of the Currency, and Securities and Exchange Commission) to disclose supervisory records related to Epstein and his associates to Congress and the public.
- Requires regulators to investigate Epstein-connected financial institutions and executives for potential banking, securities, and illicit financing violations.
- Requires industry bars and civil penalties for executives who enabled Epstein's access to the financial system.
- Requires the federal financial agencies to refer possible criminal violations to the Department of Justice.