S. J. RES.

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Bureau of Consumer Financial Protection relating to “Credit Card Penalty Fees (Regulation Z)”.

IN THE SENATE OF THE UNITED STATES

Mr. SCOTT of South Carolina (for himself, Mr. MORAN, Mr. CRAMER, Mr. ROUNDS, Mr. BARRASSO, Mr. THUNE, Mr. THILLS, Mr. BRAUN, Mr. DAINE, Mr. HAGERTY, and Mr. BOOZMAN) introduced the following joint resolution; which was read twice and referred to the Committee on

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Bureau of Consumer Financial Protection relating to “Credit Card Penalty Fees (Regulation Z)”.

1 Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,

2 That Congress disapproves the rule submitted by the Bureau of Consumer Financial Protection relating to “Credit Card Penalty Fees (Regulation Z)” (89 Fed. Reg. 19128 (March 15, 2024)), and such rule shall have no force or effect.