



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

February 4, 2026

The Honorable Elizabeth Warren
United States Senate
Washington, DC 20510

Dear Senator Warren:

Thank you for your November 21, 2025, letter regarding the use of shell companies by Chinese Money Laundering Networks (CMLNs).

The Department of the Treasury (Treasury) is using all the tools at its disposal to fight the scourge of CMLNs and cartels. Treasury's Financial Crimes Enforcement Network (FinCEN) has published various products and supported private and public sector outreach and engagement to highlight the money laundering risks posed by CMLNs and other professional money laundering networks.¹ FinCEN has prioritized efforts targeting cartels and terrorists to protect both the American people and the U.S. financial system through our sanctions and engagements with the private sector.

The United States remains the global leader in combatting illicit finance, and Treasury works with law enforcement and interagency partners to investigate money laundering and complex financial crimes, including using existing resources to obtain beneficial ownership information when necessary.

If you have any additional inquiries, please contact Treasury's Office of Legislative Affairs.

Sincerely,

Mason Champion
Acting Principal Deputy Assistant Secretary
Office of Legislative Affairs

Identical letter sent to:

The Honorable Chris Van Hollen
The Honorable Andy Kim
The Honorable Ron Wyden
The Honorable Sheldon Whitehouse
The Honorable Jeanne Shaheen
The Honorable Jeffrey A. Merkley
The Honorable Ben Ray Lujan
The Honorable John Fetterman

¹ See, for example: [FinCEN Issues Advisory and Financial Trend Analysis on Chinese Money Laundering Networks](#) and [Treasury Convenes Financial Institutions and Law Enforcement to Identify and Dismantle Money Laundering Networks](#).